



LIBERIA REVENUE AUTHORITY REVENUE ADMINISTRATIVE REGULATION

REGULATION NO. : No. 01.51-1-16/LRA/DTD/17-03-2019
SUBJECT : PENALTY FOR FAILURE TO FILE RETURN
DATE : March 17, 2019

1.0 PREAMBLE

WHEREAS, Part VII Transitional Provisions of the Liberia Revenue Authority (LRA) Act of 2013, Section 38(1), Repeals and consequential Amendments transferred the administrative and operational powers and duties the code assigns to the Minister or Deputy Minister to the Commissioner General.

WHEREAS, Section 21(1) (a) & (b) of the Liberia Revenue Authority Act of 2013 provides that the commissioner General shall be responsible for the administration and supervision of the code, the direction and the day-to-day management and administration of the authority, for the supervision of the execution of officers, managerial staff, and other employees of the authority as well as other matters of the Authority. The commissioner General shall also:

- a. Ensure the effective and fair interpretation, application and implementation of the Code.
- b. Ensure the proper and diligent implementation of this Act.

WHEREAS, the general authorization provision of Section 8(1) of the LRA Act of 2013 states that, "the authority is authorized to discharge its functions under this act and has the power to take necessary action to accomplish those functions in the manner and using the methods permitted under the code and other laws".

WHEREAS, a primary function of the LRA pursuant to section 7(1) of the LRA Act of 2013 is to transparently, equitably and fairly administer collection of national revenues and to ensure the deposit of all amounts assessed and collected into the Consolidated Fund.

NOW THEREFORE, in accordance with law, the LRA herewith sets forth the following administrative rules and procedures to penalize taxpayer(s) with a flat penalty for filing a late return that shows no tax due or is subsequently determined to not have a tax due.

2.0 LEGAL BASIS

This Regulation is pursuant to Section 51 (a) (1) (C) of the Liberia Revenue Code, which states that, "If a late return shows no tax due, or if it is subsequently determined that there is no tax due, the taxpayer is subject to a flat penalty amount specified in regulations, but not more than US\$150,000".

3.0 PURPOSE

The purpose of this Administrative Regulation establish penalty for late filing of return with no tax due or is subsequently determined to have no due tax.

4.0 PROCEDURE

4.1 Late Filer

A taxpayer is a late filer of a due return for any of the respective taxes if the return is not filed on the following dates:

	Tax Type	Filing Due Date
a.	Withholding Taxes Return	On or before the 10 th day of the succeeding month.
b.	Goods & Service Taxes Return	On or before the 21 st day of the succeeding month.
c.	Excise Tax Return	On or before the 21 st day of the succeeding month.
d.	Turnover Tax (2%) Return	On or before the 15 th day of the succeeding month at the end of the quarter.
e.	Annual Filing Return	On or before the last day of the 3 rd month after the close of the taxpayer financial year.



4.2 Penalty for a Late Filer of a Non-Tax Due Return

The penalties for a taxpayer of a late return filing in which the return shows no tax due, or if it is subsequently determined that there is no tax due are as follow:

Taxpayer Category	Penalty
Large taxpayer / Natural Resources Taxpayer	US \$1000
Medium taxpayer	US \$500
Small taxpayer	US \$100

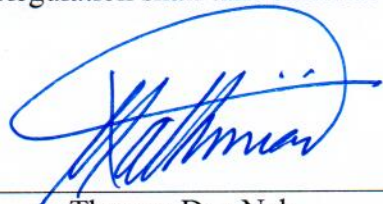
5.0 PUBLIC NOTICE

The Government of Liberia, through the LRA, hereby announces the above penalty for a late filer in which the return shows that there is no tax due or there is a subsequent determination that there is no tax due.

6.0 EFFECTIVE DATE

This Administrative Regulation shall take effect as of **July 18, 2019**.

Signed : _____


Thomas Doe Nah
COMMISSIONER GENERAL
Liberia Revenue Authority

8/21/19