

**REPUBLIC OF LIBERIA
MINISTRY OF FINANCE****JOINT ADMINISTRATIVE REGULATION
No.8.2106-1/MOF/MOLME/R/11 AUG. 2010****TO : ALL MINERS, DEALERS OF MINERALS AND THE
GENERAL PUBLIC****SUBJECT : OFFICIAL FEES STRUCTURE OF THE MINISTRY
LANDS MINES & ENERGY****DATE : AUGUST 13, 2010****1.0 GENERAL RULE**

The Revenue Code of Liberia, Act of 2000, Phase One, Reform Tax Code of Liberia, **Part VIII Finance and Fiscal, Chapter 21, Government Agency Fees Section 2106 Ministry of Lands, Mines, & Energy Fixed Fees:** "The fees for the following lands, mines and energy services shall be as by Regulation prescribed by the Minister of Land, Mines & Energy in consultation with the Minister of Finance and shall be assessed by the Ministry of Lands, Mines & Energy and paid regularly to the Minister of Finance for deposit into the account of the Government".

2.0 PUBLIC NOTICE

Pursuant to said Section, the below fees are hereby promulgated as the official fee **structure** for Services provided by the Ministry of Lands, Mines & Energy.

No.	Fees Kind	USD
DIAMOND		
1.	Diamond Class C Mining License	150.00
2.	Diamond Class B Mining License	10,000.00
3.	Diamond Class A Mining License	35,000.00
4.	Diamond Broker License	1,500.00
5.	Diamond Cut and Polish License	35,000.00
6.	Diamond Dealer/Export License	25,000.00
7.	Diamond Royalty	3%

No.	Fees Kind	USD
GOLD		
1.	Gold Prospecting License	125.00
2.	Gold Simi Precious License	150.00
3.	Gold Class C Mining License	150.00
4.	Gold Class B Mining License	10,000.00
5.	Gold Class A Mining License	35,000.00
6.	Gold Broker License	1,500.00
7.	Gold Dealer/Export License	5,000.00
8.	Gold Class A Jewelry License	3,000.00
9.	Gold Class B Jewelry License	1,000.00
10.	Gold Class C Jewelry License	500.00
11.	Gold Class D Jewelry License	250.00
12.	Gold Royalty	3%
SCRAP		
1.	Scrap Broker License	600.00
2.	Scrap Export License	5,000.00
3.	Scrap Royalty	3%
OTHER LICENSES		
1.	Laterite Mining License	3,000.00
2.	Blasting License	3,000.00
3.	Exploration License	5,000.00
4.	Sand Dredging License	10,000.00
5.	Quary License	10,000.00
6.	Industrial Mineral Royalty	2%
7.	Class A Iron Ore Mining License	50,000.00

3.0 PROCEDURE NOTICE

In keeping with Section 10(i) of the Tax Code, the Ministry of Finance has the sole authority to establish offices for the payment of tax, the filing of tax returns, collection of taxes, and all tax related matters. Hence, all fees collected pursuant to this Regulation are to be paid into the General Revenue Account at the Central Bank. It is unlawful for any sector Ministry to collect on behalf of the Ministry of Finance any fee promulgated in this Regulation and it is also unlawful for any person to pay any such fee to any Sector Ministry.

4.0 PAYMENT CURRENCY

The fees are regulated United States Dollar but may be paid in either United States Dollar or Liberian Dollar at the prevailing buying rate of exchange published by the Central Bank of Liberia in on the day the payment is made.

5.0 PENALTIES FOR LATE PAYMENT AND FAILURE TO PAY

Note that Section 52 of the 2000 Revenue Code of Liberia imposes late payment and failure to file penalties respectively for any payment made after the due date. Furthermore, Section 1903 considers known failure to obtain Required License or Registration as being guilty of misdemeanor and upon conviction shall be fined L\$25,000 or be imprisoned not more than 30 days or both in addition to other sanctions.

6.0 ANNIVERSARY

The validity of each License shall be based on a twelve months preceding period from the date of registration. An individual/business entity that obtains a license in a given month is required to renew the license in the following year in the month preceding the date of registration.

7.0 EFFECTIVE DATE

The Regulation takes immediate effect

Signed: _____

Elfrieda Stewart Tamba

DEPUTY MINISTER FOR REVENUE

Signed: _____

Augustine Kpehe Ngafuan

MINISTER OF FINANCE

Dr. Eugene Shannon

Minister of Lands, Mines & Energy