

REPUBLIC OF LIBERIA

MINISTRY OF FINANCE ADMINISTRATIVE REGULATION NO.01/MOF/ECOWAS/3 JANUARY 2011

TO : ALL IMPORTERS

**SUBJECT : ECOWAS COMMUNITY TRADE LEVY
ADJUSTMENT FROM 1% TO 0.5%**

DATE : JANUARY 3, 2011

1.0 GENERAL RULE

Pursuant to Article 72 of the ECOWAS Revised Treaty of 1994, Member States of the Economic Community of West African States (ECOWAS) adopted a protocol obligating Member States to pay a fraction of import duties on products originating from non-ECOWAS countries. A community levy of 0.5% was established as Member States' contribution to the various functionaries of the ECOWAS Commission.

In order to service Liberia's arrears to the Commission, Liberia accepted a proposal to increase her share of the levy from 0.5% to 1%. Liberia has now completed the arrears payment for which the levy was increased.

2.0 PROCEDURE NOTICE

Having settled the arrears for which the increase in the community levy was made, the ETL is herewith reduced to the original levy of 0.5% in accordance with the ECOWAS Protocol establishing the Community Levy.

4.0 PAYMENT CURRENCY

The fees are regulated in United States Dollars. However, where applicable, Liberian Dollars will be converted to United States dollars at the prevailing exchange rate published by the Central Bank of Liberia on the day the payment is made

5.0 EXEMPTIONS FROM ECOWAS TRADE LEVY PAYMENT

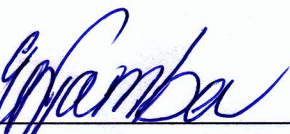
The following are exempt from the ECOWAS levy payment:

1. Goods manufactured in ECOWAS Member Countries which fully comply with the ECOWAS Rules of Origin Principles.
2. Government Ministries, Qualified Agencies of Government and qualified NGOs.
3. Diplomatic Missions with Bi-lateral Agreements which precludes them from paying the ETL.

6.0 PUBLIC NOTICE

By this regulation and consistent with ECOWAS Protocol, all importers are required to pay an ECOWAS Trade Levy of 0.5% of the CIF value of goods imported into Liberia. This regulation shall take immediate effect upon signature.

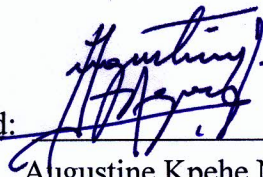
Signed: _____



Elfrieda Stewart Tamba

DEPUTY MINISTER FOR REVENUE

Signed: _____



Augustine Kpehe Ngafuan

MINISTER OF FINANCE