

REVENUE WATCH

Revenue Watch is a monthly publication of the Communications, Media & Public Affairs Section of the Liberia Revenue Authority

TAX DUE DATES

PERSONAL INCOME TAX

Withholdings on wages and salaries; Due on or before the 10th day of the following month. Covers: Employers

CONTRACT SERVICES

Withholding on Services Rendered - Due on or before the 10th day of the following month. Covers: Contractors

GOODS AND SERVICES TAX

(7%-15%) - Due on or before the 21st day of the following month. Covers: Restaurants, Hotels, Car Rentals, Telecommunications communication companies and Manufacturers

EXCISE TAX: Due on or before the 21st day of the following month. Covers: Producers and sellers of alcoholic and non-alcoholic beverages.

PRESUMPTIVE TAX (4%) Due on or before 15 days after each quarter (i.e., 1st quarter payment is due April 15th) Covers: Small business whose gross annual sales are \$L\$ 200,000 - L\$3,000,000

BUSINESS INCOME TAX

(2%). Covers: All medium and large taxpayers with gross sales above L\$3,000,000

Advance Payment on BUSINESS INCOME TAX

(2%) Covers: All medium and large taxpayers with gross sales above L\$3,000,000

REAL ESTATE TAX Due between January 1st and July 1st. Covers: All land and Real Property owners

INCOME TAX RETURN

(Filing and Payment) Due on or before March 31st of each calendar year



UNDP

Boost LRA Capacity

The LRA on Friday (Dec 14) received a capacity boosting donation of a brand new Toyota Hilux Pickup from the United Nations Development Program (UNDP) to strengthen the Authority's capacity in the collection of revenue.

The vehicle was donated specifically to enhance the implementation of the country's Domestic Resource Mobilization (DRM) Strategy outreach programs—an initiative that has been greatly supported by the UNDP.

Receiving keys to the vehicle at the One UN House in Sinkor, LRA Commissioner General Thomas Doe Nah applauded the UNDP for the generosity, describing the donation as a milestone support to the LRA. "The donation is a demonstration of a vital partnership between the two institutions that continues to be strengthened with the aim of enhancing revenue collection," he said.

CG Nah said the donation will bring more dynamism to the work of the LRA, particularly

the DRM process. "The vehicle has come at the right time, and I can assure you that we will use it for the purpose intended," the LRA Commissioner General stated.

The DRM is a vital link for self reliance and a major pillar for achieving the Sustainable Development Goals (SDGs), he noted.

UNDP Team Leader for Sustainable Economic Transformation, Dorsla Farcarthy, praised the UNDP's outstanding relationship with the LRA, noting that the LRA remains one of its responsible and compliant partners.

"We have a very good and strong partnership with the LRA and the LRA has been one of our most responsible and compliant partners and we enjoy the relationship," Mr. Farcarthy said.

He reaffirmed the UNDP's commitment of support to the implementation of the DRM Strategy and other initiatives still in the pipeline.

LRA Deputy CG Underscores Proper Use Of Gov't Vehicles As Transport Unit Holds 3rd Annual Awards



LRA Deputy Commissioner General for Administrative Affairs (DCGAA) Aaron B. Kollie at the close of the year called for the appropriate use and maintenance of government's vehicles and other assets to save cost and facilitate spending desirable resources on other areas of government's priorities and employees' welfare.

Mr. Kollie said resources are limited while the spending priorities are enormous. He said proper management of procured assets was therefore imperative in helping administrations make the right interventions with decisions about available resources.

The DCGAA spoke Friday (Dec 28) when the LRA Transport Management Unit (TMU) held its 3rd annual recognition and

award ceremony at the Authority's headquarters in Paynesville.

DCGAA Kollie underscored the importance of the LRA TMU to the collection of revenue in Liberia and encouraged drivers and other staff of the Unit to remain industrious and respectful in the discharge of their duties to their country.

He applauded the Transport Unit for organizing the event and congratulated those honored, charging them to always keep working hard as they smell their flowers while still alive.

Five individuals including four drivers and a senior staff of the LRA were awarded certificates for their work and

maintenance of vehicles during the course of 2018.

The honorees included Mr. Lawrence Banks (Driver of the Year), Mr. Emmanuel Nyemah (Most Discipline Driver of the Year), Mr. Harrison Gleekeh (Out Station Driver of the Year), Mr. Shedrick Allison (Transport Staff of the Year), while Mr. Thomas B. Jallah, Manager for Rural and Small Tax was awarded as Best Vehicle Usher of the Year.

Speaking on behalf of the honorees, Thomas B. Jallah, Manager for Rural and Small Tax, expressed gratitude to the TMU for what he called the surprised recognition. He described proper management of vehicles assigned to LRA as being critical to revenue collection.

DRM Strategy Essential To Liberia's Transformation

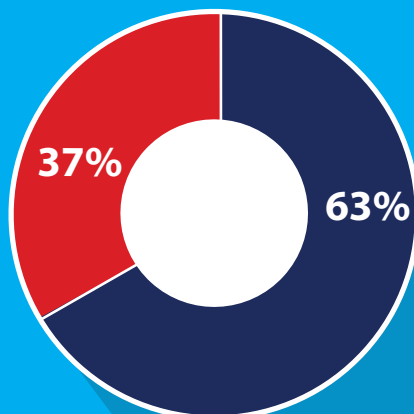
Says LRA CG At Stakeholders' Discussion



R E V E N U E

PERFORMANCE

MONTHLY UPDATE

DECEMBER
REVENUE OUTTURN

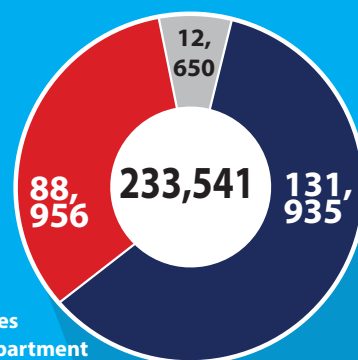
■ Domestic Tax Department
■ Customs Department

The gross total revenue collection for December, 2018 was US\$ 22.335 million and LRD 1.362 billion. The consolidated value at the average exchange rate of 157.28 LRD/1USD was US\$ 30.991 million. Against a target of US\$ 35.555 million collection fell below by US\$4.56 million, an equivalent of 13 percent. When collection is assessed on year on year basis, collection increased by 3.5 percent, (i.e. from US\$ 29.917 million to US\$ 30.991 million).

The currency composition showed that 72 percent of the total revenue was collected in United States Dollars whilst the remaining 28 percent was collected in Liberia Dollars for the month. There was to external resource intake for the period under review.

Domestic Revenue

Domestic revenue accounted for 100 percent of the total revenue collected for the month. Domestic tax department is the lead contributor to domestic revenue collection accounting for US\$17.391 million, an equivalent of 56 percent, while the department of customs accounted for US\$13.600 million an equivalent of the remaining 44 percent. Domestic revenue fell below its monthly revenue target by US\$4.56 million, an equivalent of 13 percent. When domestic revenue is assessed on year on year basis, collection increased by US\$1.074 million, an equivalent of 3.5 percent. Both department for the period fell below their respective targets.

YTD-DOMESTIC
REVENUE PERFORMANCE

■ External Resources
■ Domestic Tax Department
■ Customs Department

Year To-Date as December 31, 2018 total gross revenue collection consolidated at the average exchange rate of LRD 154.98 to 1USD is US\$233.54 million. When total revenue collection is compared on a year-on year basis, FY18/19 actuals increased by US\$25.38 million, representing 12 percent above FY 17/18. Year to date collection in total revenue collection shows that approximately 41 percent of the approved revenue target of 570.148 million actualized while domestically 44 percent of the approved target of US\$506.195 has been achieved. When collection is assessed on month-on month basis for the first half of the fiscal year, the month of October was the lead contributor.

Commissioner General Thomas Doe Nah Monday (Dec 17) described the implementation of the Domestic Resource Mobilization Strategy (DRM) as very fundamental to the transformation of Liberia.

"We at the LRA take this strategy very seriously, especially as we strive to expand the revenue base of our country," CG Nah noted when he addressed the opening of a two-day stakeholders' gathering on the implementation of the document.

He said the DRM Strategy also serves as a key pillar of the government's Pro Poor Agenda for Prosperity and Development (PAPD) and, as such, must be immensely supported by all participating stakeholders and partners.

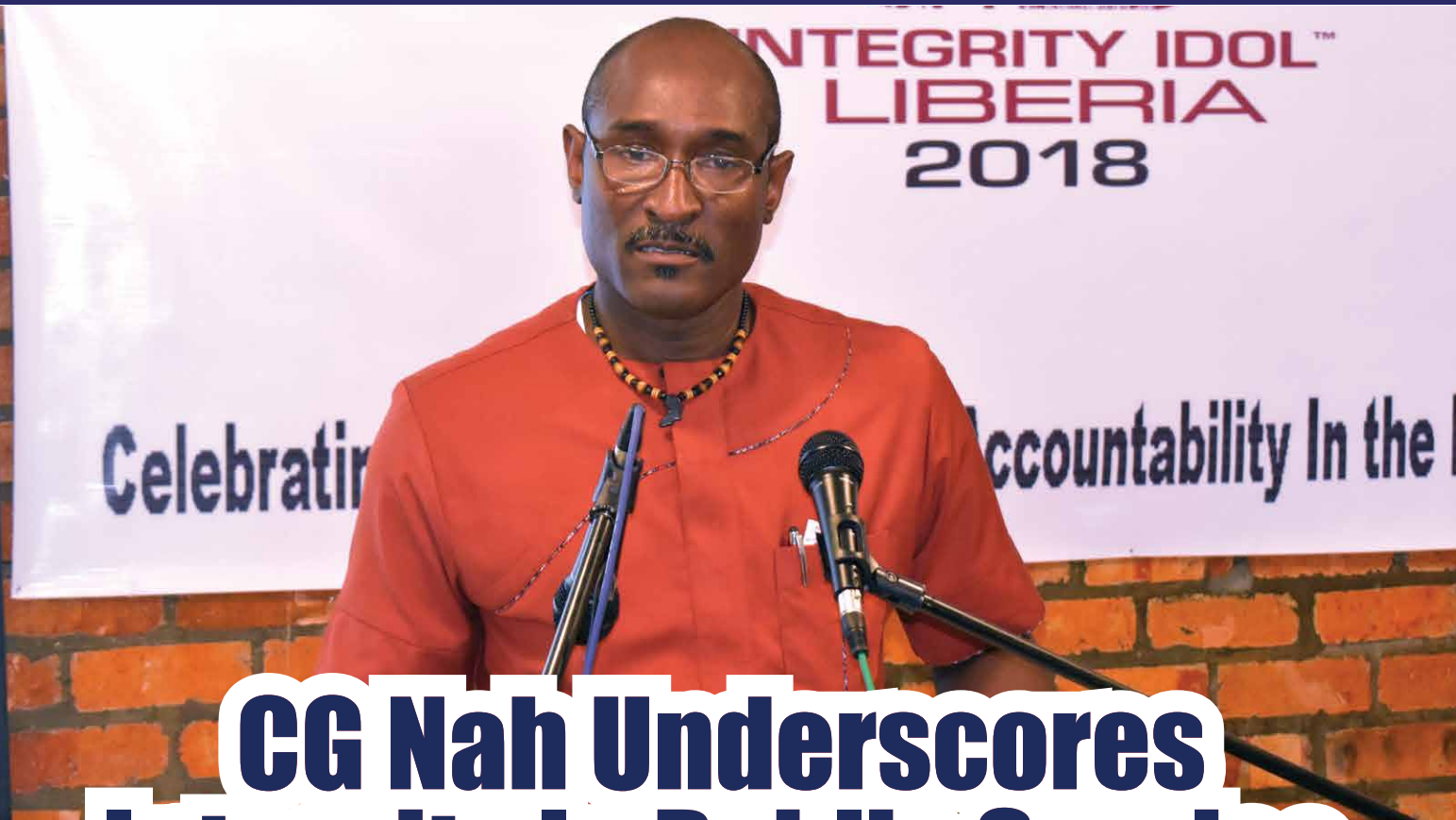
The DRM initiative is the result of four regional dialogues, which culminated into a National Revenue Symposium

held in June 2017 on domestic resource mobilization. During a National Revenue Symposium, a document inclusive of plans and ideas on how to initiate a DRM strategy for Liberia was formulated. The process is in support of a global crusade highlighting DRM as pivotal for African countries to finance the Post-2015 Sustainable Development Goals (SDGs) and the Africa Action Agenda 2063.

CG Nah, in his statement, lauded the UNDP, participating partners and public sector institutions for their support to the development of the Strategy.

The gathering was intended to validate key messages on the implementation of the country's DRM Strategy, and representatives from select government ministries and agencies, the business community and civil society as well as relevant departments of the LRA attended.

REVENUE WATCH



CG Nah Underscores Integrity In Public Service

The Commissioner General of the Liberia Revenue Authority Thomas Doe Nah in December challenged public officials and all Liberians to exhibit high levels of integrity in their respective line of duties and activities. He said integrity is a hallmark of a good citizenship and must be upheld at all times.

Speaking when he addressed the 2018 Integrity Idol Liberia Awards ceremony in Monrovia, CG Nah indicated that corruption undermines the growth and development of a nation, a practice, he said, must be curtailed at all levels.

"Liberia has serious challenges and it is because we have serious challenges with integrity, and if we are to take Liberia to a different level in a positive direction, we must learn to do things the right way and the right way is integrity," he noted.

The LRA Commissioner General said the act of prosecuting corrupt individuals forms a strong basis for

upholding integrity and eliminating corruption and impunity in the public sector.

Commissioner General Nah, a former civil society activist, said his stance on the fight against corruption is now stronger than ever before, despite being an appointed public official.

The Executive Director of the Public Procurement and Concessions Commission James Dorbor Jallah was announced winner of the 2018 edition of Integrity Idol, Liberia.

Integrity Idol is an initiative to highlight the efforts of those who, amidst widespread inclination toward corrupt behaviors, are serving with integrity in the public sector.

Integrity Idol is an annual campaign that moves away from "naming and shaming" corrupt officials to towards "naming and faming" Liberia's most honest government civil servants.

EDITORIAL TEAM

The REVENUE WATCH is a monthly publication of the Communication, Media and Public Affairs Section of the Liberia Revenue Authority

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