

REVENUE WATCH

Revenue Watch is a monthly publication of the Communication, Media & Public Affairs Section of the Liberia Revenue Authority

TAX DUE DATES

PERSONAL INCOME TAX

Withholdings on wages and salaries; Due on or before the 10th day of the following month. Covers: Employers

CONTRACT SERVICES

Withholding on Services Rendered - Due on or before the 10th day of the following month. Covers: Contractors

GOODS AND SERVICES TAX

(7%-15%) - Due on or before the 21st day of the following month. Covers: Restaurants, Hotels, Car Renters, Telecommunications communication companies and Manufacturers

EXCISE TAX: Due on or before the 21st day of the following month. Covers: Producers and sellers of alcoholic and non-alcoholic beverages.

PRESUMPTIVE TAX (4%) Due on or before 15 days after each quarter (i.e., 1st quarter payment is due April 15th) Covers: Small business whose gross annual sales are \$L\$ 200,000 - L\$3,000,000

CORPORATE INCOME TAX (2%). Covers: All medium and large taxpayers with gross sales above L\$3,000,000

Advance Payment on CORPORATE INCOME TAX (2%) Covers: All medium and large taxpayers with gross sales above L\$3,000,000

REAL ESTATE TAX Due between January 1st and July 1st. Covers: All land and property owners

INCOME TAX RETURN (Filing and Payment) Due on or before March 31st of each calendar year

- CORPORATE INCOME TAX
- PERSONAL INCOME TAX

Covers: All businesses and persons earning income from Liberia

CG Tamba Assures Modern Customs Administration As LRA Observes ICD



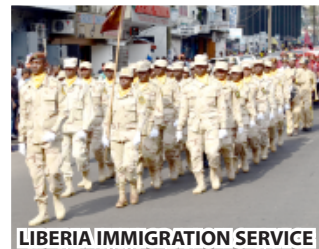
LIBERIA NATIONAL POLICE



DRUG ENFORCEMENT AGENCY



LIBERIA SCOUT ASSOCIATION



LIBERIA IMMIGRATION SERVICE



LIBERIA FIRE SERVICE



CUSTOMS

Hundreds of people – taxpayers and none-taxpayers, business proprietors, students and civil servants – stood along the streets to watch and cheer the regimented parade. The parade which stretched from Snapper Hill on Broad Street, the heart of the country's capital, climaxed at the City Hall of Monrovia with Customs officers and related border security teams giving Eyes Right.

The elaborate event also pulled hundreds of citizens at the City Hall (exactly opposite the UN Headquarters) as a mixture of melodious sounds from the beats of drums and marching bands echoed into the expansive Sinkor community and the Atlantic Ocean behind the United Nations Headquarters.

This was how things went on Friday January 26, 2018 when the Liberia Revenue Authority (LRA) elaborately joined the world over to celebrate International Customs Day.

The celebration is a global event intended to recognize the role of customs officials and agencies in maintaining border security with a focus on the working conditions and challenges facing customs officers in their respective lines of duties.

LRA Commissioner General Elfrieda Stewart Tamba, speaking during the official indoors program commemorating the day at the Monrovia City Hall, disclosed that the transformation of customs operations to a modern state remains a core vision of the Authority.

CG Tamba said LRA envisages to ensure a modern and standardized customs operations with the aim to enhance trade facilitation and revenue collection.

"Our vision is to have a transformed and a modern customs with stronger integrity more fully automated in adherence to international

customs including regulatory and service performance standards," CG Tamba asserted.

Delivering the keynoted address at this year's celebration of International Customs Day, Liberian businessman Amin Modad praised the LRA for leading the change in promoting the collection of lawful revenue.

"If you understand just how much the functioning of the Liberian Government depends on customs receipts, you will join me in recognizing that the LRA has become an example to follow," Mr. Modad declared.

The celebration which was under the theme "A secure business environment for economic development" brought together LRA customs and officers of other Liberian paramilitary apparatus connected with revenue collection.



CG Tamba Receives INTEGRITY In Service Award

towards the betterment of the country through the collection of lawful revenues which is aimed at providing social-economic livelihood for the population in Liberia.

The group's Senior Research and Public Relations Officer, Martin Blayon, said they believe that the outstanding leadership of the Commissioner General and her selection on the United Nation Experts Committee on Taxation validate her impact and commitment to transform the LRA.

The student group furthered that the School Tax Education Program (STEP) recently launched by the LRA under the leadership of CG Tamba is unprecedented and has the propensity to develop the culture of tax compliance and civic responsibilities amongst Liberians students.

The Liberia Mass Communications Students Union represents students from three

universities: University of Liberia, the African Methodist Episcopal University and the United Methodist University.

Accepting the award, Commissioner General Tamba thanked the group for the recognition and assured her commitment to serving with diligence and integrity for the national good.

CG Tamba said as part of the LRA outreach and awareness to enlighten students and ordinary citizens of tax laws and tax obligations, the LRA will remain technical and professional as it renders the best services to the Liberian people.

"We are committed to serving Liberia, to make sure the work that the LRA carries out makes Liberia prosper," said CG Tamba.

The CG encouraged the student body to take advantage of the opportunity to collaborate with the LRA for partnership to strengthen their capacities to achieve their education and help make Liberia a better place.

The Leadership of the Liberia Mass Communications Students Union in January honored the Commissioner General of the Liberia Revenue Authority (LRA) as 'Outstanding Champion of Integrity in Public Service Delivery'.

Presenting the award at the LRA headquarters in Paynesville, the group said the recognition of CG Tamba was a demonstration of her invaluable contributions and unflinching support

USAID/RG3 Boosts LRA Real Estate Mapping Project Donates Over 270 Electronic Gadgets



estate properties as part of the LRA revenue collection program.

Speaking during the turning over ceremony at the headquarters of the LRA, USAID Economic Governance Specialist Roosevelt G. Tule said the electronic devices are intended to help to enhance the work of the LRA in archiving its domestic resources mobilization.

Commissioner General Tamba, receiving the gadgets, thanked the taxpayers of the United States who have made significant contributions to the LRA through USAID/RG3 Project.

and outreach including stakeholders' engagement campaigns.

The CG indicated that so far the Project has captured about 40,000 properties, and that donated gadgets will boost the initiative, and undoubtedly contribute to domestic resource mobilization in the country.

We also thankful for the partnership between the LRA and the USAID RG3 project.

LRA and RG3 are working closely to introduce new systems that enhance revenue collections and resource mobilization.

RG3 supports to the LRA is intended to enhance the Authority's ability to effectively, efficiently and transparently implement tax policies and carry out its revenue collection mandate.

Tablets Commissioner General Elfrieda Stewart Tamba, Assistant Commissioner for Real Estate Tax Isaac Beyan Steven and Real Estate Project Manager Scholastica Nimley were all in big smiles when the Liberia Revenue Authority (LRA) received 100 pieces of tablets and 174 GPS gadgets from USAID, through its Revenue Generation for Governance and Growth (RG3) project.

The January 30's donation was part of efforts to strengthen the capacity of the LRA Real Estate Community Partnership Project.

The project seeks to map and identify real

CG Tamba said the donation from USAID will contribute greatly to the promotion of LRA's Real Estate Community Partnership Project.

"We are confident that this donation will help to accelerate the rate at which the LRA captures properties in the tax net," added CG Tamba.

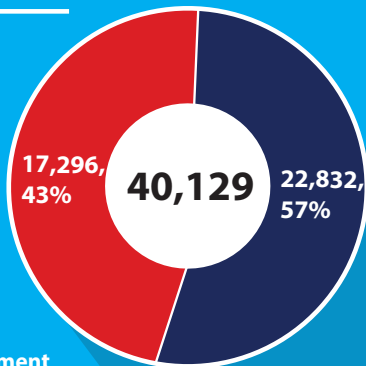
The Project, a pilot in Montserrado County, seeks to broaden the real property tax base through a robust tax payers' awareness, education



REVENUE PERFORMANCE

MONTHLY UPDATE

JANUARY REVENUE OUTTURN



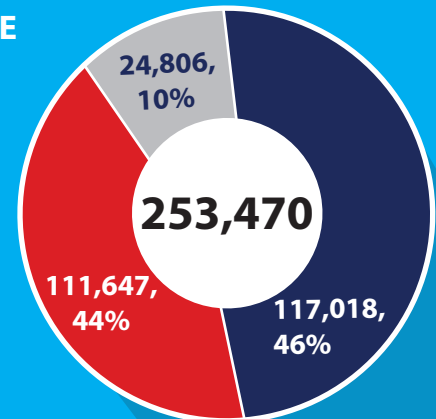
- External Resources
- Domestic Tax Department
- Customs Department

The gross revenue collections for the month of January 2018 were US\$29.534 million and LRD 1.334 billion. The consolidated value at the average monthly rate of 125.88LRD/1USD is US\$40.129 million. This amount registered an over performance of US\$3.57 million, an equivalent of 10 percent against a target of US\$36.558 million.

Total collection for the month in the current fiscal year, when compared to the same period last fiscal year, a decline of 10 percent in total revenue and Domestic Revenue was registered. The decline in total revenue experience in the current period

is attributed to low revenue intake from Maritime, LPRC Road Fund, Service tax and GSM license. Together they account for 97 percent of the total decline. In terms of the core revenue departments, Domestic Tax Department accounted for US\$14.965 million and LRD 989.892 million, consolidated value US\$22.832 million, representing 57 percent of the total collection, and Customs department accounted for US\$ 14.568 million and LRD343.799 million, with consolidated value of US\$17.296 million, representing 43 percent of the total collection.

YTD-DOMESTIC REVENUE PERFORMANCE



- External Resources
- Domestic Tax Department
- Customs Department

The year to date gross revenue collections (July-January 2018) were US\$172.911 million and LRD 11.160 billion. The consolidated monthly aggregate value was US\$268.022 million. However, of the total collection US\$11.344M and LRD359.304M were obligations for last fiscal year 16/17 but actualized in this fiscal year. The current collections year to date were US\$ 161.565 million and LRD 10.799 billion. This includes World Bank International Development Association Grants US\$20.000M on the current fiscal year 2017/18 as an overdraft. The consolidated value is US\$253.470 million, against a target of US\$250.761 million, registered a surplus of US\$2.709 million or 1.1

percent. When compared to the same period of last fiscal period, a negative growth of 17 percent was registered. Domestic Tax Department accounted for US\$72.179M and LRD 5.344 billion. The consolidated monthly aggregate value, US\$117.018 million was realized, representing 46 percent of the total collection. Customs Department accounted for US\$64.580 million and LRD 5.455 billion. The consolidated monthly aggregate value, US\$111.647 million was realized, representing 44 percent of the total collection. Total amount on account of External resources realized for the period was US\$24.806 million or 10 percent of the total collections to date.

Grand Bassa Tops Rural Revenue Collection By Counties For Q2.

Revenues Collected in the Counties

Counties	Tax	Customs	Total	Share
Grand Bassa	358,609	131,292	489,901	28.1%
Maryland	259,626	58,855	318,481	18.3%
Nimba	66,029	215,554	281,583	16.2%
Margibi	158,267	-	158,267	9.1%
Grand Cape Mount	98,233	53,182	151,415	8.7%
Lofa	16,780	92,374	109,154	6.3%
Bong	48,362	29,924	78,286	4.5%
Grand Gedeh	35,824	28,586	64,410	3.7%
Boni	54,985	-	54,985	3.2%
Montserrado (Rural)	16,215	-	16,215	0.9%
Sinoe	10,517	-	10,517	0.6%
River Gee	3,947	-	3,947	0.2%
Rivercess	2,453	-	2,453	0.1%
Grand Kru	2,046	-	2,046	0.1%
Gbarpolu	1,796	-	1,796	0.1%
Total	1,133,690	609,767	1,743,457	100.0%

Grand Bassa County emerged as the highest revenue collecting county for the second quarter of the 2017/18 fiscal period.

The LRA in the months of October, November and December (representing 2nd Quarter) collected a total of US\$1.7m from its rural Tax Business Offices (TBO) and Customs Business Offices (CBOs) in all 14 counties as well as rural Montserrado. The amount represents revenue received or collected exclusively in the counties through the LRA business offices.

Grand Bassa County contributed a total of US\$489,900 or 28.1% of gross receipts from the counties. Of the amount, US\$358,609 or 78% came from the TBO's while the remaining US\$131,290 came in from CBOs.

REVENUE WATCH



Real Estate Tax Division Embarks On Massive Tax Awareness Campaign

OVER 16,000 FLYERS & BROCHURES DISTRIBUTED

As a means of enhancing domestic revenue collection, the Real Estate Tax Division of the Liberia Revenue Authority (LRA) has in January embarked on a massive tax awareness campaign in Montserrado County.

The campaign, a road show, was aimed at educating the population about real estate tax payment, the processes involved and its associated timeline.

Led by Real Estate Tax Division Assistant Commissioner Isaac B. Stevens, the road show commenced in Paynesville and spread to several other parts of Monrovia and its environs with the distribution of brochures and flyers to potential taxpayers and property owners.

More than 14,700 real estate flyers and at least 1600/ brochures were distributed by LRA foot soldiers (community residents recruited to create tax awareness and document real properties.)

One hundred foot soldiers were deployed

between January 9 and January 22, 2018 in high traffic zones, from where the distributed flyers and brochures to waiting passengers and those on vehicles. These traffic zones included ELWA Junction, SKD Boulevard, Vamoma House, Vai Town, Jamaica Road, Duala/Saturday Markets, Caldwell Bridge, Dixville Bridge, Red Light, 72nd Junction St. Kizito Church Junction, St. Francis School Junction – Jacob Town, Stephen Tolbert Estate, Bardnersville Junction, Battery Factory and Fifteen Gate.

Speaking at one of the tax outreach events at the Rally Time Market in Central Monrovia, Assistant Commissioner Stevens said tax payment is a national obligation that must be honored by all citizens.

“When you pay tax, you show patriotism and loyalty for the development of Mama Liberia,” he told the marketers.

The payment of real property taxes

commenced on January 2nd and it will end on July 2nd this year.

According to Assistant Commissioner Stevens, the tax awareness campaign is expected to be extended to other communities.

He disclosed that LRA foot soldiers are also intensifying the real property tax payment awareness campaign in their respective areas of assignment in Montserrado County.

Mr. Stevens indicated that the sole purpose of the tax awareness program is to educate property owners about how and when to pay their real property taxes, aimed at expending the tax net.

“We are leaving no stone unturned in encouraging more property owners to come out and pay their real property taxes,” Assistant Commissioner Stevens stated.

EDITORIAL TEAM

The REVENUE WATCH is a monthly publication of the Communication, Media and Public Affairs Section of the Liberia Revenue Authority

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