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REQUEST for EXPRESSIONS OF INTEREST

Provision of Consultancy to Conduct Audits of Companies Operating Natural Resource Sector of Liberia (Agriculture Sector)

Republic of Liberia

Integrated Public Financial Management Reform Project II (IPFMRP)

Ministry of Finance and Development Planning

Assignment Title: Consultancy to Conduct Audits of Companies Operating Natural Resource Sector of Liberia (Agriculture Sector)

The Republic of Liberia has received a Financing from the Swedish International Development Cooperation Agency (SIDA), the United States Agency for International Development (USAID), the International Development Association (IDA) and the African Development Bank (AfDB) toward the cost of an Integrated Public Financial Management Reform Project II (IPFMRP), and it intends to apply part of the proceeds of this financing for consulting services.

1. Objectives of the Assignment

The overarching objective of the assignment is to strengthen the capacity of the NRTS to conduct effective risk based tax audits in the sector through practical skills transfer. For each company and relevant tax period, the specific objective include to conduct a comprehensive review of the transactions undertaken by companies operating in the natural resource sector to determine the extent of their compliance with the relevant Concession Agreements or Advance Pricing agreements as well as the Liberia Revenue Code and other related legislations;

2. Scope of the Assignment

The consulting services (“the Services”) include the following:

- A. The project will cover at least eight (8) companies operating in the natural resource sector of Liberia particularly in the Agriculture sector.
- B. Each assigned case will be audited comprehensively covering all tax kinds for all open tax periods up to the current tax period.

- C. The audit will be conducted across the eight companies which will be divided into two groups of four companies, i.e. GROUP A and GROUP B

3. Standards and Guidance

The Auditor who perform this assignment shall be governed by:

- a) The Liberia Revenue Code and any related tax legislation, executive orders and regulations in Liberia; The IFAC *International Standards on Auditing* ('ISAs') for *Audits of Historical Financial Information* insofar as these can be applied in the specific context of a tax audit;
- b) The IFAC *Code of Ethics for Professional Accountants* (issued by IFAC's *International Ethics Standards Board for Accountants* (IESBA), which establishes fundamental ethical principles for Auditors with regard to integrity, objectivity, independence, professional competence and due care, confidentiality, professional behavior and technical standards;
- c) The IFAC *International Standards on Quality Control* (ISQCs), which establish standards and provide guidance on an Auditor's system of quality control.

The Ministry of Finance and Development Planning now invites eligible consulting firms ("Consultants") to indicate their interest in providing the Services. Interested Consultants should provide information demonstrating that they have the required qualifications and relevant experience to perform the Services. The shortlisting criteria are:

- The firm must have knowledge and understanding of Natural resource sector particularly mining and agriculture sectors.
- Firm must have a team of four Auditors (a team leader who should be a tax audit manager or a senior tax auditor/advisor; Tax Manager with a relevant experience in the taxation of natural resources particularly Mining or Agriculture sector and international taxation; Senior Tax Advisor/Auditor who should be qualified tax expert with experience in public or private practice and knowledge in the extractive or renewable resource sector.
- Firm must have a team of four auditors who are members of accounting or auditing body of international repute
- Firm should indicate on the envelop for which group it is submitting the Request of Expression of Interest. A Firm cannot submit for more than one group.

The duration of the assignment is six months.

The attention of interested Consultants is drawn to paragraph 3.17 of the World Bank's [Procurement Regulations for IPF Borrowers](#), July 2016, setting forth the World Bank's Policy on conflict of Interest.

Consultants may associate with other firms in the form of a joint venture or a sub-consultancy to enhance their qualifications.

The Consultant will be selected in accordance with the "Least Cost Based Selection (LCS) method set out in the Procurement Regulations for IPF Borrowers, July 2016.

Further information can be obtained at the address below during office hours 0900 to 1600 hours.

Expressions of interest must be delivered in a written form to the address below (in person, or by mail, or by fax, or by e-mail) by 8th September, 2017.

Integrated Public Financial Management Reform Project (IPFMRP)

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