



NEWS RELEASE

LRA/PR-19/17-18

LRA Enlightens Fula Business Community on Voluntary Tax Compliance



Partial view of Fula Business Practitioners at the meeting last Sunday

(Monrovia, December 20, 2017): As part of ongoing outreach exercises to provide awareness for medium and small taxpayers, the Liberia Revenue Authority (LRA), continues its partnership and enlightenment engagement with the Fula Business Community, with the latest meeting taking place on Bushrod Island. The last meeting was held in the Red light Community.

The awareness exercise which took place on Sunday, December 17, 2017 at the Duala Market was facilitated by Sebastian Weah, Assistant Commissioner for Medium Tax Division; Abel Kertuah, Supervisor for Medium Tax and Prince Williams, Supervisor for Small, Rural and Micro Tax.

The aim of the engagement was to provide information on the need to voluntarily comply registration process, filling payment and reporting requirements.

The business community in Duala, like their counterparts in Red light did three weeks ago, made similar recommendations aimed at improving collaboration, facilitating trade and engendering voluntary tax compliance. Key recommendations from the gathering included:

1. That the LRA provides more education on the calculation of Presumptive Tax or 4% on Rice, Cement and Gasoline
2. That the LRA provides more information on when and how a business is qualified to be audited
3. The LRA periodically carry out the awareness in every major business community and reduce the time frame in issuing tax clearances. They also recommended the presence of customs authorities to respond to questions and provide clarity on customs related matters associated with their businesses.



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Assistant Commissioner Sabastian Weah welcomed the recommendations and said that the management of the LRA will implement the recommendations and will continue its voluntary tax compliance engagements with all relevant stakeholders.