



Domestic Tax Department Corporate Income tax Return FOR THE YEAR ENDING ON _____	OFFICIAL USE ONLY Received by _____ Bill No _____ Date Received _____ Signature & Stamp _____
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Name of Company _____	TIN	
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Business Address	Business e-mail address	Business phone number
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City, Town or Post Office:	County:
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Country	Currency	Industry sector	Date incorporated
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If this is a subsidiary of a foreign company, give name and address of parent company: _____

LN	Taxable income	Amount
1	Net income or net loss (Line 35 of Income Statement)	
2	Add expenses not allowable as per the revenue code. (schedule 5)	
3	Deduct tax incentives as per the revenue code (schedule 6)	
4	Adjusted net income (line 1 plus line 2 minus line 3)	
5	Add net profit or loss from rent and royalties	
6	Add gain or loss from sale of property	
7	Add other income (dividends, interest & extraordinary income)	
8	Deduct extraordinary expenses	
9	Deduct operating loss carried forward	
10	Total taxable income (add lines 4 to 7 & deduct Lines 8 to 9)	
	<i>Taxable income</i>	<i>Tax Rate</i>
11	Income tax:	30%
12	Income tax	25%
13	Income tax	15%
14	Income tax	%
15	<i>Total income tax (Add Lines 11 to 14)</i>	
16	Tax credit claimed	
17	Advance payments & withholding tax by Gov't institutions (schedule 1)	
18	Other creditable withholdings	
19	Overpayment for previous years	
20	Payment due or over payment (deduct line 16,17,18 & 19 from line 15)	

DECLARATION
 I declare that the information I have given in this return is correct and complete to the best of my knowledge and I understand that a false declaration may result in prosecution. I acknowledge that the filing of this annual return shows a liability for tax due payable to the Republic of Liberia, which may be collected pursuant to the provisions of the Liberia revenue code 2011

Taxpayer name or Authorized person	Title
Authorized person's TIN	
Signature:	Date:



Income Statement (Financial)

For Year Ending on:

LN	Financial income statement	Amount
1	Gross Sales/Receipts	
2	Sales Returns	
3	Net sales/Net Receipts (Line 1-Line 2)	
4	Cost of Goods Sold	
5	<i>Gross Profit (Loss) (Line 3 minus 4)</i>	
6	Selling, General and Administrative Expenses	
7	Advertisement & Public Relations	
8	Bad Debts from Sales or Services	
9	Bank Charges	
10	Car & Truck Expenses (Fuel & Lubricant)	
11	Commissions	
12	Dues, Fees and Publication	
13	Employee Benefit Programs	
14	Charitable Contributions	
15	Exploration & Development Expenses	
16	Freight not included in COGS	
17	Insurance Expense	
18	Legal and Professional Fees	
19	Management fees (restricted to 2% of other operating expenses)	
20	Office Supplies	
21	Postage	
22	Rent Expense	
23	Reclamation & decommissioning expenses	
24	Repairs and maintenance	
25	Royalty and surtax for mining companies	
26	Utilities & Telephone	
27	Travel & Entertainment	
28	Salaries, wages and other allowances (not in COGS)	
29	Other expenses	
30	<i>Total selling, General & Administrative expenses (Add lines 7-29)</i>	
31	Operating Income Before Depreciation (Line 5 minus 30)	
32	Depreciation, depletion and Amortization not included in COGS	
33	Net Income after Depreciation (Line 31 minus 32)	
34	Interest and Related Expense	
35	Net income after interest (Line 33 minus 34)	
36	Add: Interest Income	
37	Add: dividend income	
38	Add: extraordinary income	
39	Deduct: extraordinary expenses	
40	Net income before tax (Add Lines 35 to 38 & deduct Line 39)	
41	Income Tax	
42	Net income after tax (Line 40 minus 41)	
43	Deduct: dividends preferred stock	
44	Deduct: dividends non-preferred stock	
45	Net income or Loss carried forward to retained earnings (Line 42 minus (Lines 43+ 44))	



BALANCE SHEET
AS AT -----

NO	ASSETS	Beginning of Taxable year (amount)	End of the Taxable year (Amount)
	Current Assets		
1.	Cash in hand & at bank		
2.	Accounts receivable		
3.	Less: allowance for bad debts		
4.	Inventory		
5.	Prepaid expenses		
6.	Short-term Investments		
7.	Prepaid insurance		
8.	Other current assets		
9.	Total current Assets (Add Lines 1 to 8)		
	Fixed/Non-current assets		
	Tangible assets		
10	Building		
11	Land		
12	Plant & Machinery		
13	Capital Lease		
14	Leasehold Premises		
15	Motor Vehicles		
16	Less: Accumulated Depreciation/Depletion		
17	<i>Net Tangible Assets (Add Lines 10 to 15 minus Line 16)</i>		
	Intangible assets		
18	Patents		
19	Goodwill		
20	Franchises		
21	Trademarks		
22	Copyright		
23	Other Non-Current Assets		
24	Less: Accumulated Amortization		
25	<i>Net Intangible Assets (Add Lines 18 to 23 minus Line 24)</i>		
26	TOTAL ASSETS (Add Lines 9, 17 and 25)		
	LIABILITIES AND SHAREHOLDER'S EQUITY		
27	Current Liabilities		
28	Note Payables		
29	Accounts Payable		
30	Income Tax Payable		
31	Mortgages, Notes and Bonds payable in less than 1 year		
32	Bank Overdrafts		
33	Mortgages, Notes & Bonds payable in 1 year or more		
34	Other Current Liabilities		
35	<i>Total Current Liabilities (Add Lines 27 to 34)</i>		
	Long term liabilities		
36	Long Term business loan		
37	Other Long Term Liabilities		
38	<i>Total Liabilities (Add Lines 35, 36 and 37)</i>		
39	Retained Earnings		
40	Capital		
41	<i>Shareholder's equity (Add Lines 39 and 40)</i>		
42	TOTAL LIABILITIES & SHAREHOLDERS' EQUITY (Add Lines 38 & 41)		

**Schedule 1: Provide detailed list of withholdings paid to GOV'T agencies**

No	Date of Payment	TIN	Name of Government Agency	Receipt No.	Payment type (quarterly advance or government withholding)	Amount Paid
1.1						
1.2						
1.3						
1.4						
1.5						
	Total					

Schedule 2: List of top 10 shareholders

No	Name of shareholders	TIN	Percentage stock owned	Dividends distributed	Date of distribution
2.1					
2.2					
2.3					
2.4.					
2.5					
2.6					
2.7					
2.8					
2.9					
2.10					



SCHEDULE 3: Depreciation (Fixed assets) for year ending -----											
No.	Grouped Assets	Beginning of Year			Additions	Disposals	Depreciation method	Depreciation	End of Year		
		Acquisition Cost	Acc. Depreciation	book value					Acquisition Cost	Acc. Depreciation	Book Value
3.1	Land										
3.2	Building										
3.3	Plant & Machinery										
3.4	Office Equipment										
3.5	Furniture and Fixtures										
3.6	Motor Vehicles										
3.7	Others (specify)										

SCHEDULE 4: Amortization (Intangible assets) for year ending -----											
No.	Grouped Assets	Beginning of Year			Additions	Disposals	Depreciation method	Depreciation	End of Year		
		Acquisition cost	Acc. Amortization	book value					Acquisition Cost	Acc. Depreciation	Book Value
4.1	Goodwill										
4.2	Patent Rights										
4.3	Copyright										
4.4	Franchises										
4.5	Trademarks										
4.6	Others (specify)										



N0	Schedule 5: Non-allowable expenses as per revenue code.	Amount
5.1	Deduction in excess special investment incentives section 16 of the Revenue Code	
5.2	Charitable expenses which are not consistent with section 205 (b) of the Revenue Code	
5.3	Excessive depreciation not consistent with section 744 of the Revenue Code	
5.4	Loss carried forward 745-7years and 203C-5 years	
5.5	Excessive interest expense (Thin capitalization rule section 203 (d))	
5.6	Excessive de-commissioning expenses (section 748) for petroleum companies	
5.7	Management fees above 2% of other operation expenses section 605 on revenue code (Mining sector)	
5.8	Bad debts written off in excess of what is provided in section 203 (c) of the revenue code	
5.9	Any expenses not related to the business section 203 (a) of revenue code	
5.10	Expenses not allowable as per section 705 of revenue code - for Mining Project	
5.11	Other non-allowable expenses as per the revenue code	
	Total (5.1 -5.11)	

No	Schedule 6: Tax incentives	Amount
6.1	Accelerated depreciation and amortization expenses as per section 204 less standard depreciation and amortization as applied by the company.	
6.2	Expenses as per special investment incentives according to section 16 of the revenue code less standard expenses as applied by the company	
6.3	Tax incentive on Loss carried forward as per the section 745 c on petroleum companies	
6.4	Tax incentives through other legal instruments such as executive orders	
	Total (Add lines 6.1 to 6.4)	