



Excise Tax

What is Excise Tax?

Excise tax is a levy on goods with health, environmental or social effect.

What is the legal basis for imposing Excise Tax?

Liberia Revenue Code Of 2000 as Amended 2011 Chapter 11

How is Excise Tax Calculated?

All excise taxes are calculated on the Cost + Insurance + Freight (CIF) of imported goods except for alcoholic beverages and tobacco product, and ex-factory price for local manufactured goods.

For alcoholic and non-alcoholic imported and locally manufactured beverages and tobacco product:

Excise Tax	=	The product of total sum of cost	+	Insurance	+	Freight (CIF), Import Duty, and ECOWAS Trade Levy (ETL – where applicable).
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Excise Tax Table

Excise Type	Tax Rate	
	Local	Imported
Earth and Stone; Asbestos	35%	35%
Scrap Metal Exported from Liberia	5%	5%
Alcoholic Beverages	25%	45%
Tobacco and Tobacco Products imported to or manufactured in Liberia	80%	80%
Non-Alcoholic Beverages Produced in Liberia	2%	20%
Cosmetics Imported to and produced in Liberia	10%	10%
Luxury Automobiles and Jewelry imported to or manufactured in Liberia		10%
Gambling Equipment imported to or manufactured in Liberia	30%	30%
Water imported into Liberia	0%	35%
Sugar in crystal or granule form Tariff No. 1701.99.10 and 1701.99.90	10%	10%
Monosodium Glutamate or products containing more than 80% monosodium glutamate	30%	30%

