

LRA COMPLIANT TRADERS PROGRAM FREQUENTLY ASKED QUESTIONS

6. **Are there any exceptions that will amend the selections?**
⇒ Yes, five percent (5%) of Blue and Green lane participants are randomly selected by the system and are subject to a physical Examination of goods they are clearing at the time.
7. **Can my company remain in CTP from year to year without being re-evaluated?**
⇒ Yes, provided you are in adherence with Question 2 above.
8. **How can my company qualify for the CTP?**
⇒ Must be Pre-shipment Inspection compliant in the past
⇒ Must be fully Customs compliant
⇒ Must be fully compliant with Domestic Tax income taxation.
9. **What is Pre-shipment Inspection Compliance?**
⇒ Goods must have been inspected by BIVAC before importation.
10. **What is Customs Compliance?**
⇒ Single Administrative Document (SAD) must have accurate value, tariff classification, and place of origin
⇒ Accurate record-keeping according to the Revenue Code of Liberia 2011
⇒ No history of Customs offense or infraction.
11. **What is Domestic Tax Compliance?**
⇒ Timely filing of income tax returns
⇒ Timely payment of income taxes
⇒ Timely business registrations and reporting
⇒ No history of underreporting of tax within the last year.



COMPLIANT TRADERS PROGRAM



**FACILITATING LEGITIMATE TRADE WHILE
COLLECTING LAWFUL REVENUES FOR THE
NATIONAL GOOD**



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1. What is LRA Compliant Traders Program (CTP)?

⇒ A program established in March 2015 by the LRA that seeks to provide trade facilitation benefits to importers/exporters and taxpayers with strong compliant behavior.

2. What is Compliant Behavior?

- * Compliance with Import/Export Rules
 - * Use of Pre-Shipment Inspection
 - * Voluntary Disclosure of errors that promote Non-Compliance prior to Customs Intervention
 - * Adequate Recordkeeping including those of international transactions
 - * International Generally Accepted Accounting Practice
- ⇒ Timely filing , reporting and current payment of Domestic Taxes

3. Benefits of being on the CTP

- * Expedited Clearance of consignments
- * Low compliance Cost
- * Enhance Competitiveness

4. How to apply for the CTP?

- ⇒ Business Entities can send a letter of intent for a CTP status with the LRA to the Office of the Commissioner of Customs.
- ⇒ The LRA will do an internal review of your records to determine the Compliance of importers/exporters and will program ASYCUDA to reflect the selection.

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5. The following table shows the ASYCUDA classification and Customs actions as a result of that classification:

| # | Lane Color | Risk | Customs Action |
|---|------------|---------|---|
| 1 | Red | High | Documentary and Physical Examination Mandatory. |
| 2 | Yellow | Medium | No Physical Examination but Documentary Review Mandatory. |
| 3 | Blue | Low | Declaration assessed and immediate release. No Physical Examination and Documentary Review but immediate Post-Clearance Audit. |
| 4 | Green | No Risk | Declaration assessed and immediate release. No physical Examination and Documentary Review. Post-Clearance Audit to be conducted within a year or two. |

