

Summary
EAST INTERNATIONAL GROUP Protest
Protests and Objections Unit
August 8, 2016

On April 7, 2016, ENAG, Con (ENAG) filed a protest in the Office of the Chief on behalf of *East International Group (East), Inc.* East agreed in part to the income per audit but complained that the auditors erred by including two school projects which was not implemented due to their termination by the Ministry of Education.

ENAG contended that upfront payments made to East should not be considered as income but rather as liabilities since the projects were not implemented because the contracts were cancelled. East provided neither evidence that the amount claimed unearned was returned or remained on the balance sheet as a liability.

In its ruling, the Hearing Panel¹ concluded that that East's protest be denied and that the amount of US \$ 261, 271.73 that the auditors assessed be enforced.

¹ Hearing Panel of the Protests and Objections Unit of the Liberia Revenue Authority is composed of three members: Manager of the unit, Special Counsel/Consultant, and Protest Officer. The hearing was held with representatives from both the Large Tax Department and ENAG, Con. being present.