

**ADMINISTRATIVE CIRCULAR  
MINISTRY OF FINANCE – MARCH 2007**

To : All Real Property Owners  
Subject : Property Tax Amnesty  
Date : March 19, 2007

**1.0 GENERAL RULE**

Chapter one subchapter B, section 56, subsections (a) and (b), Chapter one subchapter B, subsection 13 subsection (b), and Regulation No. 1. 13-3 MOF/R/09 May 2001 enumerate the powers of the Finance Minister and Deputy Minister for Revenue in relation to the remittance and reduction of a tax otherwise due if it can be determined that there is no reasonable expectation that the unpaid tax will ever be collected.

**2.0 PROCEDURE NOTICE**

Bad debts owed for taxes that are not affected by the statute of limitations for collection or other acts of tax legislation shall be written off by the Minister in accordance with procedures established by regulations.

**3.0 PUBLIC NOTICE**

The prolonged civil crisis has created a major economic setback for many Liberian and non-Liberian property owners, thus contributing to high delinquency in the payment of property tax

*Amf.*

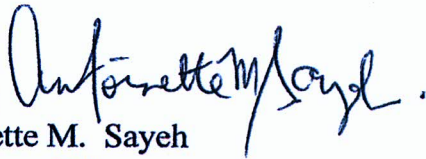
#### **4.0 WAIVER**

The Ministry of Finance, being aware of the need to have a more realistic determination and collection of property tax arrears, and in furtherance of its responsibilities, which include amongst other things the initiation of programs that will serve as a means to stimulate private economic activities, does hereby announce that:

1. The exemptions granted private and commercial real property owners after the passage of the New Revenue Code in July 2001 are hereby canceled and annulled;
2. All real property taxes due the Government of Liberia on residential and commercial buildings and unimproved land owned by individual Liberians and non-Liberians for the period up to December 31, 2005 are hereby waived and canceled one hundred percent; and
3. To qualify for the amnesty, all property owners must register or re-register all land and buildings and make payment of all property taxes due for 2006 and 2007.

This Administrative Circular is effective as of January 1, 2007

Signed:   
Elfrieda Stewart Tamba  
**Deputy Minister of Finance for Revenue**

Signed:   
Antoinette M. Sayeh  
**Minister of Finance**