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REPUBLIC OF LIBERIA
MINISTRY OF FINANCE
ADMINISTRATIVE REGULATION
NO. __-1/MOF/R/16 DECEMBER 2010

TO : IMPORTERS OF MINERAL WATER AND
AERATED WATERS

SUBJECT : EXCISE ON IMPORTED MINERAL WATER
AND AERATED WATERS

DATE : December 17, 2010

1.0 GENERAL RULE

In accordance with the Economic Stimulus Act of 2009 and Tax Amendments Act of 2010, Section 1140 b an excise tax rate of 35 percent of the CIF value shall be levied on imported mineral water and aerated waters into the country in order to encourage local production of this basic commodity.

2.0 PROCEDURE NOTICE

Importers of mineral water shall in addition to the import duties, and goods tax be subject to a 35 percent excise tax on the CIF value.

3.0 PURPOSE

The purpose of this regulation is to enhance market access and competitiveness of domestic producers of mineral water to empower the local sector and leverage the potential for incremental employment opportunity in the sector.

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