



*

REPUBLIC OF LIBERIA
MINISTRY OF FINANCE
ADMINISTRATIVE REGULATION
NO.5.14154-2/MOF/R/17 DECEMBER 2010

TO : IMPORTERS OF TRANSPORT TAXIS (SEDANS)

SUBJECT : CLEARANCE OF TRANSPORT TAXIS AT THE PORT OF ENTRY FOR PUBLIC USE

DATE : December 17, 2010

1.0 GENERAL RULE

In accordance with the programs as included in Executive Order N0.27 suspending tariff duties on public transport taxis for the purpose of alleviating the chronic transportation problem in the country, this regulation specifies the types of vehicles covered under the Executive Order that shall qualify for the exemption for use by the general public at port of entry.

2.0 PROCEDURE NOTICE

The importer shall establish a commercial taxi transport company incorporated under the laws of Liberia and said company shall enter into a binding agreement of at least two years with the Ministry of Transport and acknowledged by the Revenue Department of the Ministry of Finance for the provision of transport services to the general public. The minimum initial investment capital requirement to qualify as a commercial taxi service provider to benefit from the exemptions under this Regulation is US\$50,000.00. The agreement shall be supported by the business plan which clearly stipulates the procurement plan, nature of the taxi service and target market. Upon obtaining a signed agreement, the company shall benefit from exemption in line with the agreed plan.

Any vehicle described in this Regulation which is brought to a Customs Station shall be subject only to the Customs Users Fee (CUF) of 1.5 percent, ECOWAS Trade Levy (ETL) of 0.5 percent and BIVAC inspection of 1.3 percent or US\$190.00 minimum whichever is higher. Customs and

[Handwritten signatures]

