



REPUBLIC OF LIBERIA

REVENUE ADMINISTRATIVE REGULATION PURSUANT TO PART V OF THE LIBERIA REVENUE CODE

REGULATION NO.

V. 1207 -08-15-15

SUBJECT:

USED VEHICLES

DATE:

FEBRUARY 6, 2016

1.0 PREAMBLE

WHEREAS, Part VII Transitional Provisions of the Liberia Revenue Authority (LRA) Act of 2013, Section 38(1), Repeals and consequential Amendments transferred the administrative and operational powers and duties the code assigns to the Minister or Deputy Minister to the Commissioner General.

WHEREAS, the LRA Act of 2013, Section 21(1) (a) & (b) provides, in relevant parts, that the Commissioner General shall be responsible for the administration and supervision of the code... The Commissioner General shall also:

- a. Ensure the effective and fair interpretation, application and implementation of the Code.**
- b. Ensure the proper and diligent implementation of this Act.**

WHEREAS, the general authorization provision of Section 8(1) of the LRA Act of 2013 states that, "the authority is authorized to discharge its functions under this act and has the power to take necessary action to accomplish those functions in the manner and using the methods permitted under the code and other laws".

Whereas, a Primary Function of the LRA is to transparently, equitably and fairly administer collection of national revenues and to ensure the deposit of all amounts assessed and collected into the Consolidated Fund.

Now therefore, in accordance with law, the LRA herewith sets forth the following administrative rules and procedures for the evaluation of Used Vehicles.

2.0 LEGAL BASIS

This Regulation is pursuant to Section 1207 of the Liberia Revenue Code of 2000 as Amended which states that, “the Minister (now the Commissioner General) shall establish and promulgate such rules and regulations not inconsistent with law and may disseminate such information as may be necessary to secure a just, impartial and uniform account and valuation of imported and exported goods, and the classification and assessment of duties thereon at the various ports of entry”.

PURPOSE

The purpose of this Administrative Regulation is to ensure an impartial, fair, transparent and proper valuation of all used vehicles imported into Liberia.

4.0 PUBLIC NOTICE

The Government of Liberia, through the Liberia Revenue Authority, hereby announces the valuation method of used vehicles imported into Liberia as follows:

- 1. All used vehicles pursuant to law are subject to appraisalment.**
- 2. The Kelley Blue Book Used Car Guide shall serve as reference for the valuation of all used vehicles imported into Liberia from the United States of America;**
- 3. National Automobile Dealers Association (N.A.D.A.) Official Used Car Guide shall serve as reference for the valuation of all used vehicles imported into Liberia from Europe and Asia (where applicable);**
- 4. Any other relevant Used Car guide, in the sole discretion of the LRA, shall also serve as reference for the valuation of all used vehicles imported from other destinations**
- 5. Reference will also be made to BIVAC's assessed value and importer's invoice.**
PSI values shall be considered only when the valuation is in line with this regulation including the use of the referenced used car guides.

6. Importers must attach a photo of the interior and exterior of the imported vehicle(S) to their customs clearance documents. Documents without the photograph will be returned for the attachment.

When reference is made to any of the Used Car Guides, valuation of used vehicles shall be as follows:

VEHICLE TYPE	AGE RANGE	MILLAGE RANGE	VALUATION STATUS
Sedan/station wagon/SUV	1 - 5	000 - 75,000	Excellent
Sedan/station wagon/SUV	6 - 10	75,001 - 150,000	Very Good
Sedan/station wagon/SUV	11 - 20	150,001 - 300,000	Good
Sedan/station wagon/SUV	21 and above	300,001 - above	Fair
Pick-up	1 - 5	000 - 75,000	Excellent
Pick-up	6 - 10	75,001 - 150,000	Very Good
Pick-up	11 - 20	150,001 - 300,000	Good
Pick-up	21 and above	300,001 - above	Fair

Buses up to 20 seated	1 - 5	000 - 75,000	Excellent
Buses up to 20 seated	6 - 10	000 - 75,000	Very Good
Buses up to 20 seated	11 - 20	150,001 - 300,000	Good
Buses up to 20 seated	21 and above	300,001 - above	Fair

5.0 EXEMPT

The following vehicles are exempt from the above valuation method:

- A. Earth moving equipment;**
- B. Heavy duty trucks used in forestry or for the transportation of heavy equipment;**
- C. Industrial vehicles and tankers;**
- D. Buses with more than 20 seats;**
- E. Special purpose motor vehicles and lorries; and**
- F. All yellow machinery.**

Where operation officers (Assessors/Compliance Officers) are unable to establish fair market value of exempted vehicles above, the valuation of said exempt vehicles shall be referred to the Valuation Section of the Trade Facilitation and Tariff Management Unit under Customs Technical Operations Division for specific industry and supplier valuation research.

This Regulation shall take effect as of April 1, 2016.



0888-572-572
0770-572-572



www.lra.gov.ir
info@lra.gov.ir