



LRA
LIBERIA REVENUE AUTHORITY

Revenue Performance Report July 2017

Policy, Statistics, & Strategic Planning Division

Table of Contents

Table of Contents.....	2
1.0 Economic Indicators.....	3
2.0 Monthly Revenue Performance Outlook	4
3.0 Currency Split.....	5
4.0 Domestic Tax Department Performance July FY2017/18.....	8
4.1 Direct domestic taxes performance for the month of July 2017	9
4.2 Indirect domestic taxes performance for the July 2017.....	10
5.0 Customs Department Performance July FY2017/18	11
5.1 International trade taxes performance for the month of July 2017.....	12
5.2 Trade Statistics	13
5.2.1 Imports:.....	14
5.2.1.1 Major Imports Commodities for the July 2017.....	14
5.2.1.2 Major Imports according to origin for the July 2017	14
5.2.2 Exports:	15
5.2.2.1 Major Exports Commodities for the July 2017	15
5.2.2.2 Major Exports according to origin for the July 2017	16
6.0 Duty Free for the month of July 2017	16
6.1 General Goods Duty Waiver.....	16
6.2 Petroleum Good Duty Waiver.....	17
7.0 Administrative Initiative.....	18
7.1 Segmentation of Taxpayers.	18
7.2 Taxpayer Registration	18
7.3 Audit Performance	18
7.3.1 Domestic Tax Audit.....	19
7.3.2 DTD Enforcement.....	19
7.4 The Customs Compliance and Enforcement.....	19
7.4.1 Customs Risk Management	20
8.0 Counties Revenue Review	20
9.0 MACs Revenue Review.....	23
ATTESTATION.....	24

1.0 Economic Indicators

The current standpoint of the Liberian economy is increasingly challenging. Not only is it weighed by the decline in the global commodity prices and to a larger extent the adverse impact of the Ebola crises. Some of the contributing factors are bordered around the weak performance of the real sector of the economy; reduction in the country's term of trade; a significant depreciation in the exchange rate; UNMIL draw down; and the uncertainty of the imminent general and presidential election. For 2016, real Gross Domestic Product (GDP) had a projected growth of 2.5%, but could not be actualized as the revision showed a contraction of 0.5%¹. Unfortunately, the deteriorating factor of the overall global economy has continued till 2017, where we saw the growth rate dipping from 4.7% to 3.2%. In spite of the challenges, activities in the domestic economy are expected to rebound with improvement particularly in the Mining and panning Sector. Additionally with gleams of hope in diversification couple with the continuation of key infrastructure projects as policy measures to tackle this mild recession relatively low but stable growth is highly anticipated.

Exchange Rate

The overall average stated exchange rate (CBL bulletin rate) for month of July was 112.62LRD to 1US\$ compared to the last month of the last fiscal year (June 2017) which was 112.54LRD to 1US\$, indicating that the Liberian Dollars depreciated by 0.07% for the comparing period. The aggregate depreciation of the Liberian Dollars was largely on account of limited circulation of the United States Dollars in the economy; limited exports and huge injection of domestic currency in the economy thereby creating a demand pull inflation for foreign currency.

¹ Budget Framework Paper FY 17/18.

2.0 Monthly Revenue Performance Outlook

The Gross Revenue Collections: The total collections for the month of July were **US\$ 28.745m** and **LRD 2.519bn**. The Consolidated Value at the average transaction rate of LD 112.62 to 1USD was **US\$ 51.120m**. However of the total collection **US\$ 11.344** and **LRD 359.304m** were obligations for last fiscal year 16/17 but actualized in this fiscal year. When the obligations are netted off, the actual gross revenue collections for July 2017 were **US\$ 17.308m** and **LRD 2.164bn**. The consolidated value at the average transaction rate of LD 112.62 to 1USD was **US\$ 36.531M**, accomplished 97% indicating a deficit of **3% or US\$ 957k** against target of **US\$ 37.488m**. When compared to last fiscal period a growth of 4.3% was registered. The daily collection for the month averaged **US\$ 1.461m**.

Domestic Tax Department: The gross collections for the department in July 2017 were **US\$ 10.969m** and **LRD 806.339m**. The consolidated value was US\$ 18.133m, indicating a deficit of US\$ 119k or 1% against target of US\$ 18.253m.

Customs Department: The gross collections for the department in July 2017 were **US\$ 3.667m** and **LRD 1.358bn**. The consolidated value was **US\$ 15.726m**, indicating a deficit of **US\$ 759k** or 5% against target of **US\$ 16.485m**.

There was an intake of **US\$ 2.6m** from USAID FARA as grant to the people of Liberia.

Administrative Initiative: There were various initiatives carried out for the month of July 2017. The total of 1,389 new taxpayers were registered. Of the total, 240 taxpayers contributed 3.5% (US\$ 1.3m) to the total collection, Audit exercises from the core departments through legal and enforcement yielded **US\$ 197.157m** and **LRD 254.121k**, consolidated value totaled **US\$ 199.406k**.

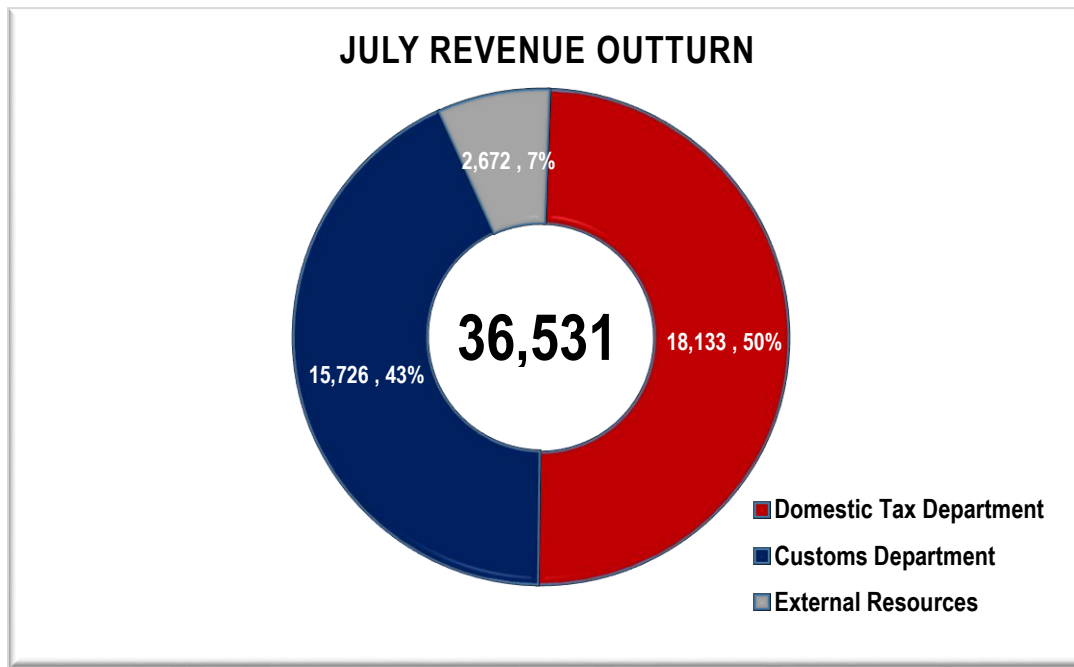
Table 1: July Revenue Performance

MONTH-TO-DATE PERFORMANCE AS @ July 31, 2017 ('000 US\$)						
Description	Forecast (USD)	USD Collection	LD Collection	Consolidated Revenue	Variance	% Variance
TOTAL REVENUE	37,488	17,308,839	2,164,466,514	36,531	(957)	-3%
Domestic Tax Department	18,253	10,969,613	806,339,854	18,133	(119)	-1%
Customs Department	16,485	3,667,087	1,358,126,660	15,726	(759)	-5%
External Resources	2,750	2,672,139	-	2,672	(78)	-3%

Source: LRA Database

For the period under review, Domestic Tax Department accounted for **US\$ 18.133m** or **50%** and Customs Department accounted for **US\$ 15.726M** or **43%** of the total collection. External resource intake was **US\$ 2.672m** or **7%**.

Figure 1: July revenue split



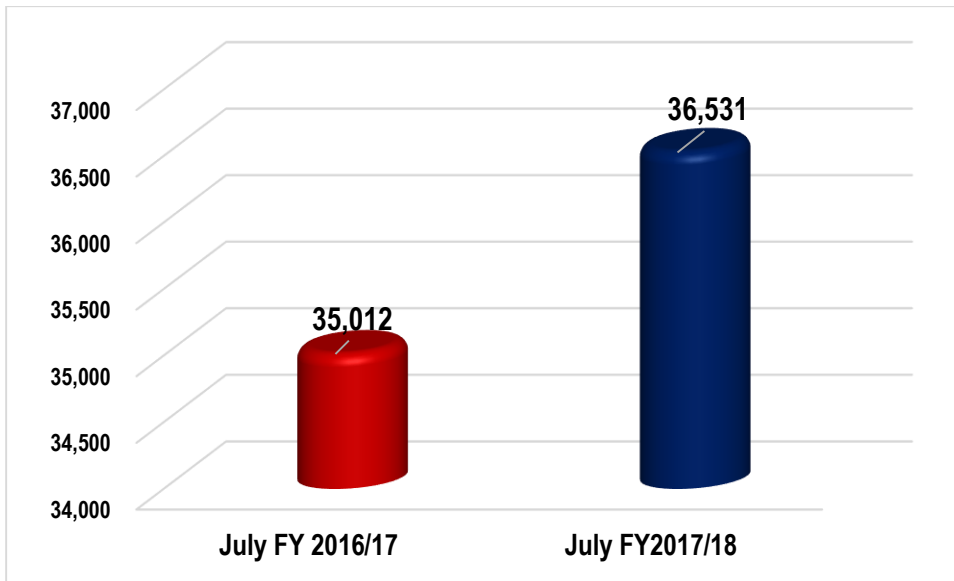
3.0 Currency Split

For the month of July 2017 the collections show that of the total revenue generated, 52.6% was generated in Liberian Dollars while 43.4% was generated in United State Dollars. 76.7% of Customs Department collections was in Liberian dollars, while 40% of Domestic Tax Department collections was in Liberian Dollars.

Revenue Performance Review-July FY 17/18

The gross revenue collections in July 2017 were **US\$ 17.308m** and **LRD 2.164bn**. The consolidated value at the average rate of LD 112.62 to 1USD is **US\$ 36.531M**, accomplished 90.8% indicating a deficit of **-9.2%**. In comparison to last fiscal year there is a growth rate of 4.3%.

Figure 2: Comparative July revenue performance



The detailed performance of major tax types contributing to revenue collections for the period under review is shown in table 4 below. For the month of July 2017, direct taxes registered a slight surplus while both indirect taxes and Non- taxes performed below target.

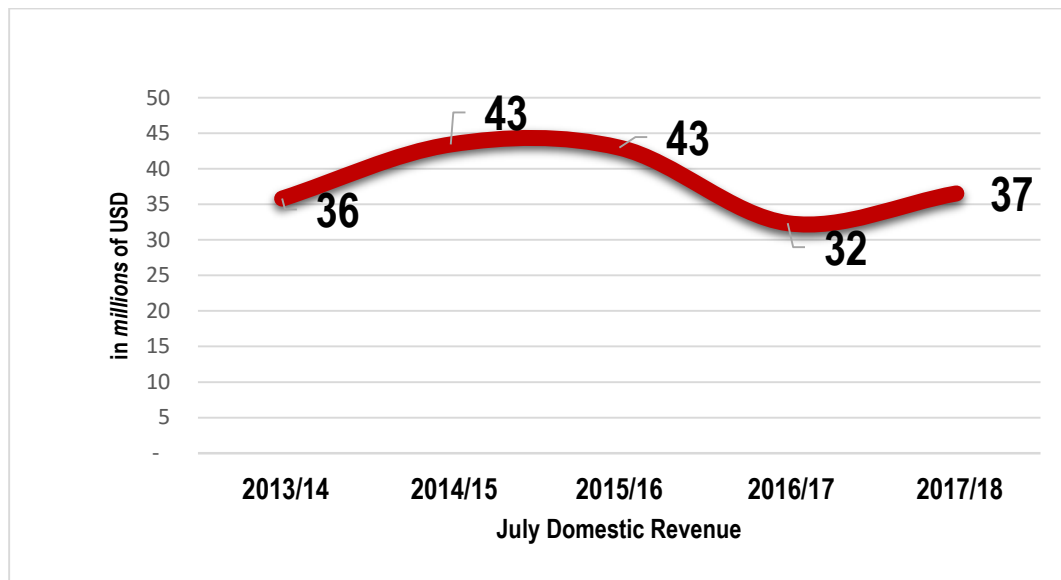
Table 2: Monthly revenue performance by tax types

Revenue Category	Target	Actual Outturn	VAR.+/-	% VAR.
Total Revenue	37,488	36,531	(956)	-3%
External Resources	2,750	2,672	(78)	-3%
Total Domestic Revenue	34,738	33,859	(879)	-3%
Total Tax Revenue	30,615	30,634	18	0%
Direct Taxes	12,313	12,459	145	1%
Taxes on Income & Profit	11,906	12,127	221	2%
<i>o/w Personal Income Tax (PIT)</i>	6,922	7,102	179	3%
<i>o/w Corporate Income Tax (CIT)</i>	4,846	4,857	11	0%
<i>o/w Presumptive Tax</i>	138	168	31	22%
Taxes on Property	407	331	(76)	-19%
Taxes on International Trade	9,279	9,674	396	4%
<i>o/w Import Duties</i>	8,361	8,751	391	5%
<i>o/w Other Customs Charges On Imports</i>	918	923	5	1%
Indirect Taxes	8,931	8,423	(508)	-6%
GST on imported goods (excluding petroleum)	4,076	3,982	(94)	-2%
GST on imported petroleum	1,360	1,436	76	6%
General goods & service tax	2,202	2,192	(10)	0%
Excise Taxes (Domestic)	260	482	222	85%
Excise Taxes(International trade)	1,034	331	(703)	-68%
Other Tax Revenue	92	78	(14)	-15%
<i>o/w Social Development Contribution</i>	-	-	-	0%
Non-Tax Revenue	4,123	3,226	(897)	-22%
Property Income	1,210	1,276	67	6%
Administrative Fees	2,788	1,720	(1,068)	-38%
Fines, Penalties and Forfeits	126	229	104	83%
Miscellaneous and Unidentified Revenue		0	0	#DIV/0!

Source: LRA Database

Considering a trend analysis for the period of five years for the month of July, gross domestic revenue collections as shown in figure 3 indicates that revenue collections grew by 2% as LRA became operational in the first two years (fy2014/15-fy2015/16). However year 3 of LRA operation shows a decline and is due to the meltdown in the prices of major export commodities which caused closure of large businesses and slowdown in their operation, drawdown of United Nations Mission in Liberia (UNMIL) which affected a number of sectors in the Economy and as shown in year 4 the Economy recovery very slowly.

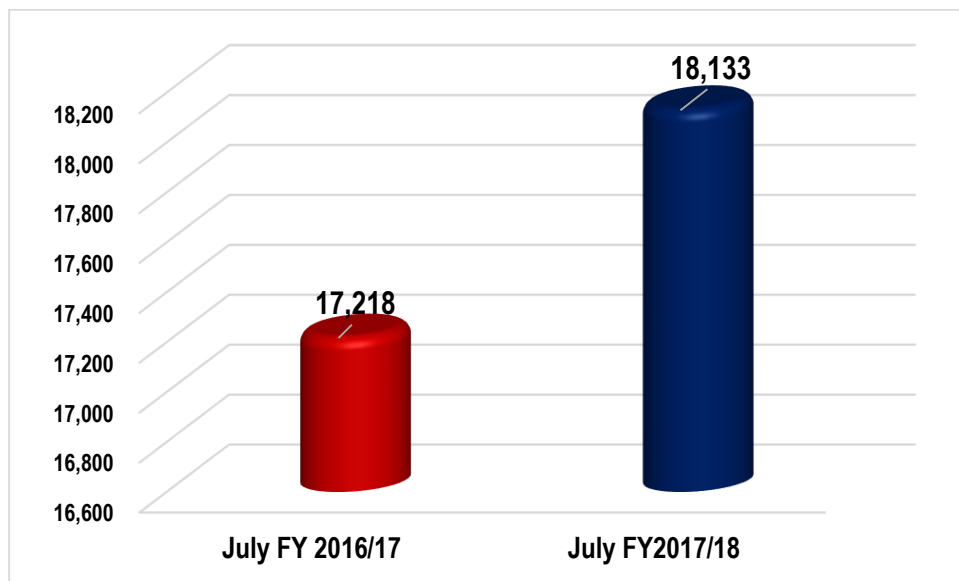
Figure 3: Monthly revenue trend



4.0 Domestic Tax Department Performance July FY2017/18

The gross revenue collections for Domestic Tax Department were US\$ 10.969m and LRD 806.339m. The consolidated value at the average rate of LD 112.62 to 1USD is **US\$ 18.133m**, accomplished 99% indicating a deficit of 1% or US\$ 119k against target. In comparison to same period last fiscal year the department registered 5% growth for the month July 2017.

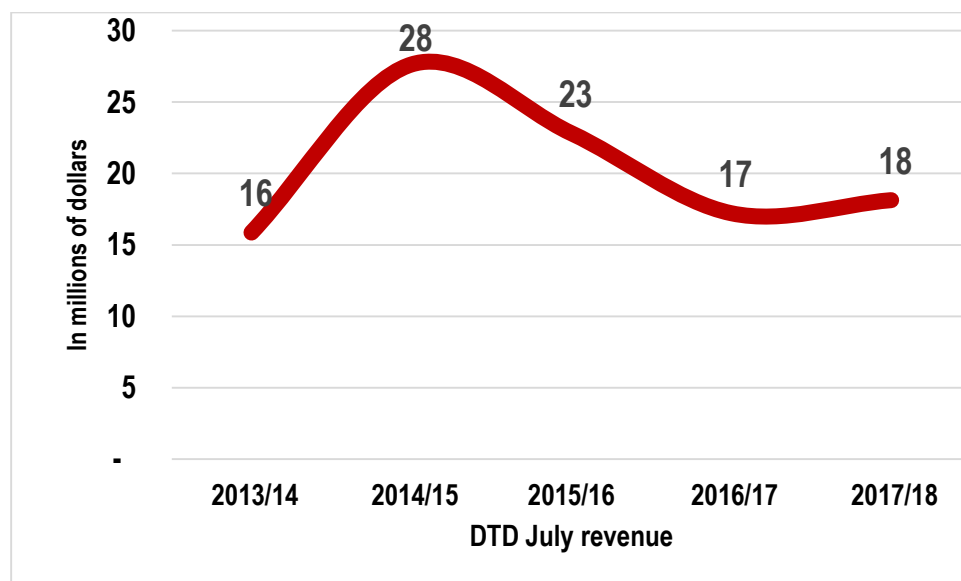
Figure 4: DTD July month -on -month comparative



Source: LRA Database

Considering a trend analysis for the period of five years for the month of July, gross Domestic Tax Department revenue collections as shown in figure 4 indicates that revenue collections grew by 74% as LRA became operational in the first years (fy2014/15). However, other years of LRA operation shows a decline and is the result of the deadly Ebola Crisis and meltdown of major export commodities but as shown in year 4 the Economy recovery very slowly.

Figure 5: DTD July revenue trend



4.1 Direct domestic taxes performance for the month of July 2017

In July 2017, there was a deficit of US\$ 1.415m or -10% decline recorded in direct domestic taxes collections. The total collections for July were 12.459m, in comparison to same period last year direct taxes registered a slight growth rate of 6% or US\$ 690k in its collections. The surpluses in July 2017 was registered in PAYE taxes (US\$ 157k), withholdings on interest and Dividend (US\$ 448k), withholdings on payment for services rendered (US\$ 134k), and real property taxes (US\$ 64k). However corporate income tax register a deficit of US\$ 218k or -4% compare to same period last year.

The surplus registered in (PAYE, withholding on interest and dividend, withholding on payment for services rendered and real property taxes) was as the result of:

- On average the GOL PAYE for the month is approximately 1.8m, for the month of July GOL was not actualized. Notwithstanding, Salaries adjustment made by large companies' employees and top managers impacted PAYE and also recoveries made from government project contractors through robust enforcement contributed to the narrow deficit registered.
- Recoveries made from Liberia Petroleum Refinery Company (LPRC) Dividends and Liberia Electricity Corporation (LEC) withholding on foreign loan interest as the result of robust enforcement actions.

- Withholding on payment for services rendered was realized from IB Bank, SGS, and other service providers owing to enforcement actions.
- The slight surplus registered in (Corporate Income Tax) was as the result of recovery made ICC for the period.

Table 3: Major DTD major Tax type review

Tax Type	Target	Collections for July (US\$ 000)	Surplus /Deficit (US\$ 000)	Growth/decline	Comments
PAYE	4,580	4,374	(207)	-5%	On average the GOL PAYE for the month is approximately 1.8m, for the month of July GOL PAYE was not actualized. Notwithstanding, Salaries adjustment made by large companies' employees and top managers impacted PAYE and also recoveries made from government project contractors through robust enforcement contributed to the narrow deficit registered.
WH(res) on payments for serv. rendered	1,162	1,245	84	7%	Withholding on payment for services rendered was realized from IB Bank, SGS, and other service providers owing to enforcement actions.
WH (Res.) on Interest, Dividends, Royalties, License Fees, and similar payments	212	631	419	197%	Recoveries made from Liberia Petroleum Refinery Company (LPRC) Dividends and Liberia Electricity Corporation (LEC) withholding on Foreign loan interest as the result of robust enforcement actions
CIT Regular (25%)(200b2C)	4,622	4,795	173	4%	The slight increase in due a recovery made of ICC during the period.

Source: LRA Database

4.2 Indirect domestic taxes performance for the July 2017

The gross revenue collections for indirect taxes for period were US\$ 792.135k and LRD 211.383m. The consolidated value at the average rate of LD 112.62 to 1USD is **US\$ 2.674m**, against a target of US\$ 2.462m a slight deficit of US\$ 508k or -6%. In comparison to same month last year a 3% growth rate was attained. Domestic general goods and service taxes collections for the month of July registered a deficit of US\$ 10k or 0% against target of US\$ 2.202m, compare to same period last fiscal year a deficit of -2% was attained. Domestic excise taxes collections for the period registered a surplus of US\$ 222k or 85% against a target of US\$ 260k, compare to same period last fiscal year a growth rate of 29% was attained.

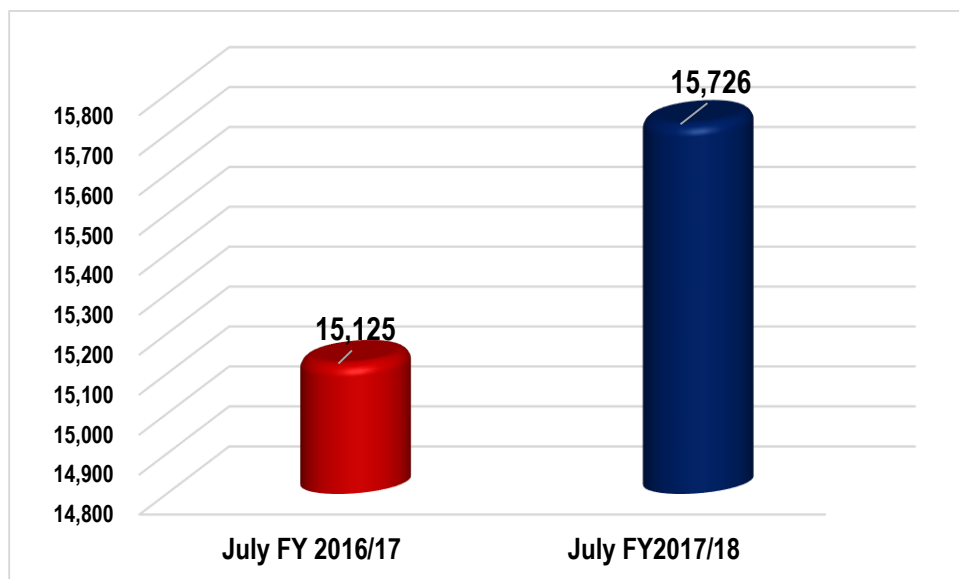
The deficit registered in general goods taxes for the period is largely attributed to GSM Sector, Lonestar Cell MTN, which the major contributed to this sector have consistently decline in their sales due to market competition and promo for major competitor.

The surplus registered in domestic excise taxes is attributed largely to the manufacturing sector. The Monrovia Breweries Company before the independence celebration introduce a medium size beer. This lead to 308,129 Liters or 4.9% increase their production.

5.0 Customs Department Performance July FY2017/18

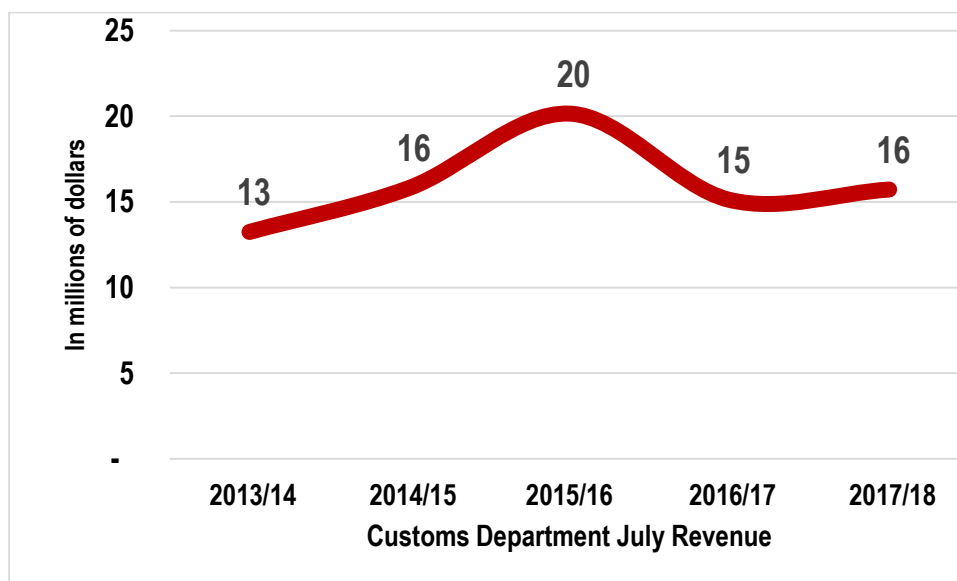
The gross revenue collections for Customs Department were US\$ 3.667m and LRD 1.358bn. The consolidated value at the average rate of LD 112.62 to 1USD is **US\$ 15.726m**, accomplished 95% indicating a deficit of -5% or US\$ 759m against target of US\$ 16.485m .In comparison to same period last fiscal year the department registered 4% growth for the month July 2017.

Figure 6: CD July month-on-month comparative



Considering a trend analysis for the period of five years for the month of July, Customs Department revenue collections as shown in figure 7 indicates that revenue collections grew gradually as LRA became operational in fy2014/15. However, in fy15/16 shows the highest collection and this due exit of more containers for the Freeport of Monrovia base on an executive order. Despite the hate of the deadly Ebola Crisis and meltdown of major export commodities the department of Customs have been tireless effort to generate on average 16m.

Figure 7: CD July revenue trend



5.1 International trade taxes performance for the month of July 2017

In July 2017, there was a deficit of US\$ 365k or -2% recorded in international trade taxes collections. The total collection for July was 15.429m, in comparison to same period last year international trade taxes registered 10% growth rate or US\$ 1.377m in its collections and this was due to increase in GST from 7% -10%.. The deficit in July 2017 was registered in Import duties on petroleum products (US\$ 239m), GST on imported goods (excluding petroleum) (US\$ 94k) and Excise taxes (US\$ 703k) against target. However, for the period import duties on goods other than rice and petroleum registered a surplus of US\$ 934k or 17% against target.

The deficit registered in (Import duties on petroleum product, GST on imported goods excluding petroleum, and excise taxes) were as the result of:

- ✓ The projection for the month on July was based on CET implementation which should have started during the period, but the delay in its implementation resulted into the deficit registered.
- ✓ The CIF value on import decline during the period and this resulted into the deficit registered.
- ✓ Import value on major excise goods such as Tobacco, alcohol, etc. show a decline for the month of July.

The surplus registered in (Import duties on goods other than rice and GST on imported petroleum) were as the result of:

- ✓ The increase is due to more goods been clear from the Freeport of Monrovia for the Independence Festival for the period.
- ✓ The slight growth is attributed to the policy change made on increasing GST rate from 7-10%.

Table 4: CD major tax type review

Tax Type	Target	Collections for July (US\$ 000)	Surplus /Deficit (US\$ 000)	Growth/ decline	Comments
Import duties on goods other than rice and petroleum	5,524	6,458	934	17%	The increase is due to more goods been clear from the Freeport of Monrovia for the Independence Festival for the period.
Import duties on petroleum products	1,805	1,566	(239)	-13%	The projection for the month on July was based on CET implementation which should have started during the period, but the delay in its implementation resulted into the deficit registered.
GST on imported goods (excluding petroleum)	4,076	3,982	(94)	-2%	The CIF value on import decline during the period and this resulted into the deficit registered.
GST on imported petroleum	1,360	1,436	76	6%	The slight growth is attributed to the policy change made on increasing GST rate from 7-10%.
Excise Taxes	1,034	331	(703)	-68%	Import value on major excise goods such as Tobacco, alcohol, etc. show a decline for the month of July.

Source: LRA Database

5.2 Trade Statistics

The trade balance for the month of July 2017 registered a deficit of US\$ 55.817m. The total value of imports registered for the period was US\$80.341m while the total value of exports registered for the period US\$25.524 by US\$66.37M. Of the total import registered commercial import was valued at US\$26.769M (33%), while the non-commercial component was valued at US\$53.579m (67%). The value of US\$24.86M (97%) and 662K (3%) were registered in both permanent exportation and re-exportation respectively.

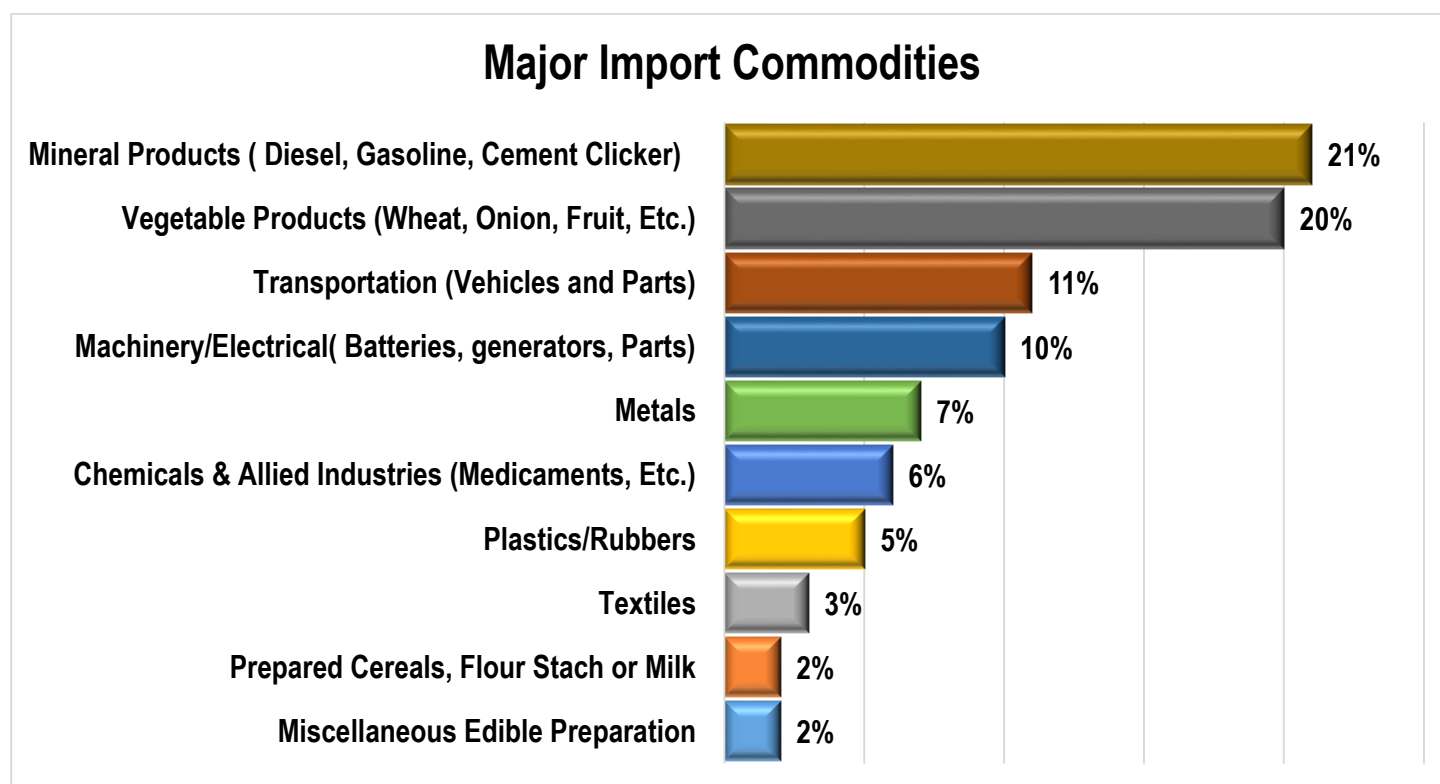
In comparison to same period last fiscal year the value of trade for the period registered a decline in trade by -13.2%.

5.2.1 Imports:

5.2.1.1 Major Imports Commodities for the July 2017

Figure 8 give a summary of the major commodities imported for the month of July 2017. For the period mineral products and Vegetable product were registered as the top imported commodities for the month, both commodities account for 41% of the total import.

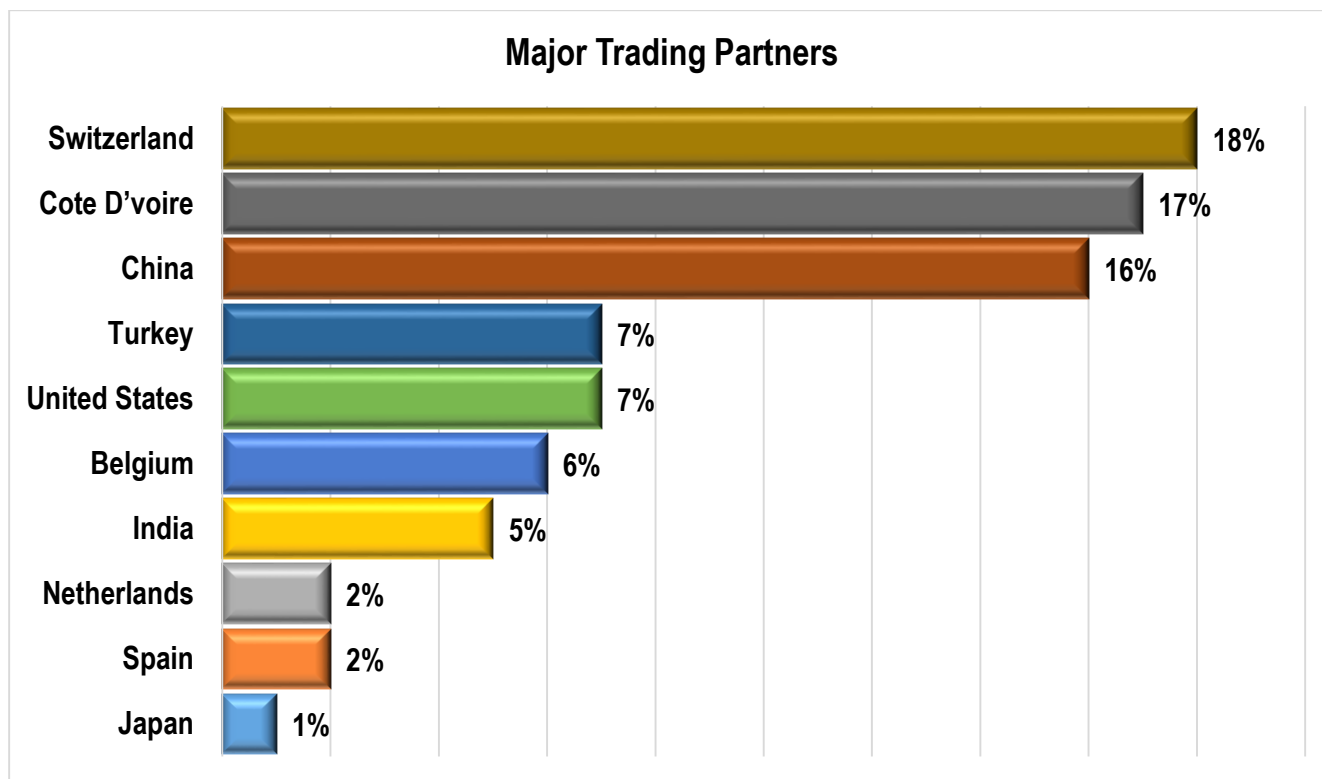
Figure 8: July Major import commodities



5.2.1.2 Major Imports according to origin for the July 2017

Figure 9 give a summary of the major trading partners for the month of July 2017. Top import trading counterpart for the period were Switzerland, Cote D'voire and China. 51% of the country's import originated from these countries mention. The rest of the world account for 19% of the country's total import.

Figure 9: Major import Trading partners

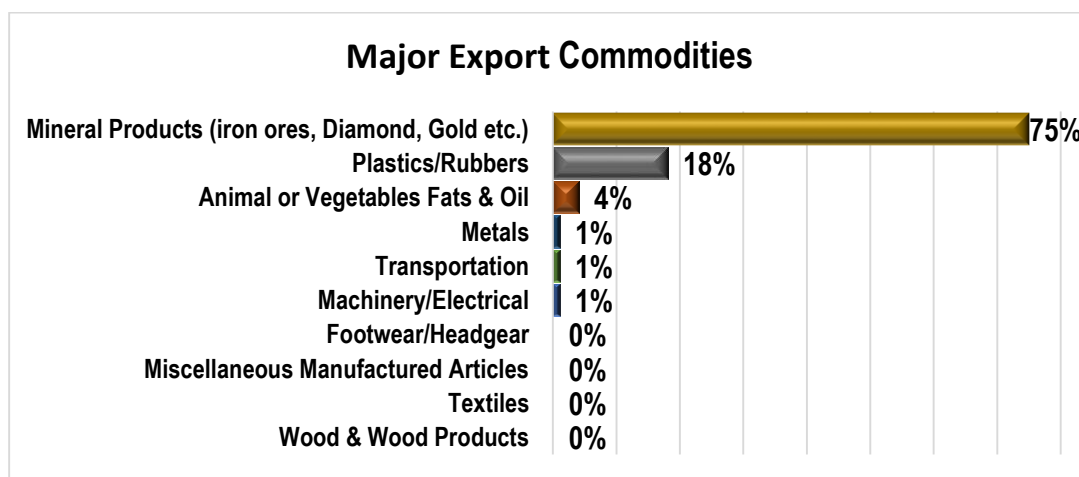


5.2.2 Exports:

5.2.2.1 Major Exports Commodities for the July 2017

As depicted in figure 10, total exports for the month of July 2017 was US\$25.52M. Permanent export account for US\$24.86M (97%) and re-exports account for and 662K (3%). For the period mineral products registered 75% of the total exports.

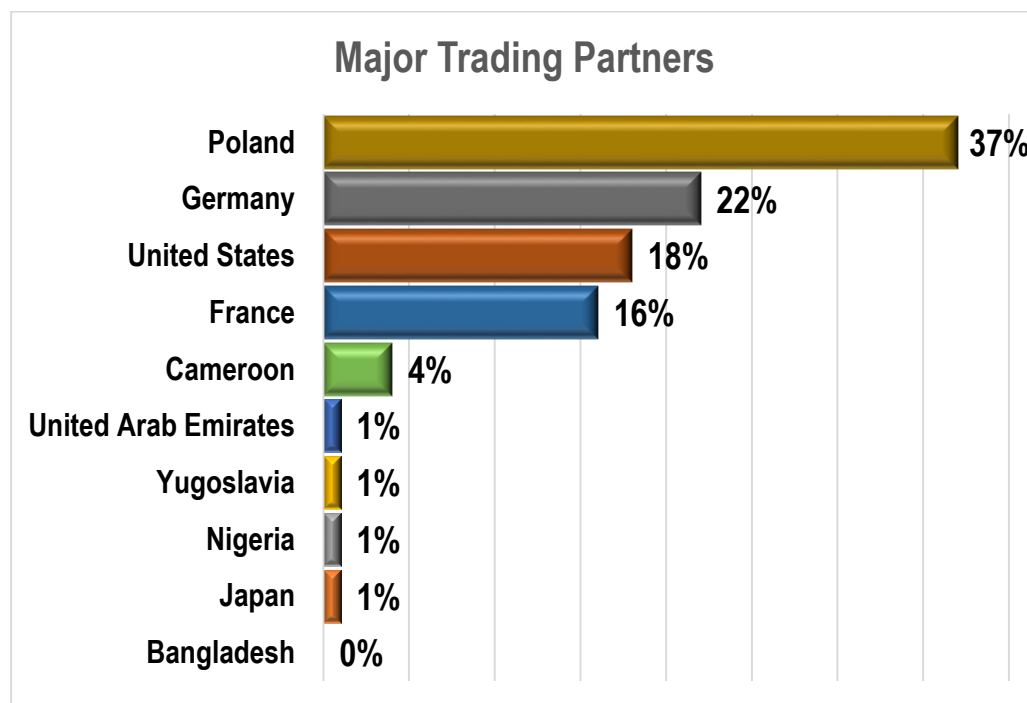
Figure 10: July Major export commodities



5.2.2.2 Major Exports according to origin for the July 2017

Figure 11 give a summary of the major trading partners for the month of July 2017. Top export trading counterpart for the period were Poland, Germany, United States and France. These countries account for 93% of the country's exports. The rest of the world account for 1% of the total export.

Figure 11: Major export trading partners



6.0 Duty Free for the month of July 2017

Waiver of import duty and related taxes are granted by the Government of Liberia through Section 9 (Exempt Persons) and Section 16 (Special Investment Incentives) of the LRC to concessions companies, educational, medical and other institutions; NGOs, Government MACs, organizations with diplomatic privileges and individuals. For the month of July 2017, total tax expenditure on General Goods and Petroleum was US\$7.36M. Exemptions on general goods amount to 7.05M or 96% while Exemptions on Petroleum Product was US\$307.87 or 4%.

Table 5.0 summarizes the waivers on general goods by beneficiary category.

6.1 General Goods Duty Waiver

The total payable duty waived on general goods was 7,052m for the month of July 2017. For the period the top recipients for tax waiver on general goods were Executive Order 31%, Investment Incentives 29% and Concessions 15%.

Table 5: General Goods Waivers by Category

SECTOR DESCRIPTION	CIF VALUE	DUTY PAID	DUTY WAIVED	WAIVER %
TOTALEXEMPTION	40,849	313	7,052	100%
Total waiver excl. GOL proj. & MACs	34,111	310	5,800	82%
Total waiver excluding GOL proj.	37,475	310	6,400	91%
Total waiver excluding MACs	37,485	313	6,452	91%
Executive order	14,434	4	2,160	31%
Investment incentives	11,052	177	2,043	29%
Concessions	5,986	121	1,033	15%
GOL Projects	3,374	2	652	9%
Road	1,958	-	424	6%
Air Port Renovation	1,028	2	170	2%
Hydro	389	-	58	1%
MACs	3,364	-	600	9%
Diplomatic missions	1,478	-	325	5%
INGOs	711	4	145	2%
Medical institutions	131	2	32	0%
LNGOs	195	-	25	0%
Legislature	36	0	14	0%
Senator	28	0	11	0%
Representative	8	0	3	0%
Liberian returnees	29	1	9	0%
Educational institutions	26	-	8	0%
Religious organizations	34	1	7	0%

Source: Duty-free Section

6.2 Petroleum Good Duty Waiver

The total 889,000gallons were waived on petroleum products. AGO accounted for 87.5% and PMS accounted for 12.5% of the total petroleum waiver. For the period the top recipients for tax waiver on petroleum products were Legislature (23%); Concession 22%, Diplomatic Missions 21%, Investment Incentives and Executive Order 15% and 11% . Table 6.0 below summarizes major exemptions related petroleum products for the reporting period.

Table 6: Petroleum Waivers by Sector

SECTOR DESCRIPTION	QTY OF AGO	QTY OF PMS	WAIVED ('000' US\$)	% OF WAIVER
TOTALEXEMPTION	777,500.00	111,500.00	307,875.00	100%
TOTAL WAIVER EXCL. GOL PROJ.	720,500.00	111,500.00	285,075.00	93%
Legislature	50500	110500	69925	23%
Representatives	50500	110500	69925	23%
Concessions	302000	0	67500	22%
Diplomatic missions	160500	1000	64650	21%
Investment incentives	118000	0	47200	15%
Executive order	87000	0	34800	11%
GOL projects	57000	0	22800	7%
Road	40000	0	16000	5%
Hydro rehabilitation	17000	0	6800	2%
INGOS	2500	0	1000	0%

7.0 Administrative Initiative

In the month of July 2017, there were several administrative efforts made to enhance voluntary compliance and impact taxpayers' behavior. There is a data cleansing on going to ensure the correctness, accuracy and reliability of the taxpayers' registry. There are efforts made in ensuring the expansion of the tax base, monitoring the filling ratio, audit, arrears collection, follow-up calls and email send to ensure compliance.

7.1 Segmentation of Taxpayers.

For the period the various division within the Domestic Tax Department registered a deficit of US\$ 119k or 1%. The deficit registered is largely on account of Medium, Small, Micro, Tax Division, the Natural Resource Tax Section, and Sector Ministries & Agencies.

Table 7: DTD Divisional Performance

FY 17/18 July			
Division	Target	Actual Outturn	% Var.
LTD	10,061	11,118	11%
NRTS	3,216	2,887	-10%
MSMTD	2,519	2,037	-19%
RETD	387	359	-7%
SECTOR	1,880	1,506	-20%
TBO	190	226	19%
Total	18,253	18,133	-1%

7.2 Taxpayer Registration

New taxpayers registered for the month of July 2017, were 1,389. The total of 636 businesses (Enterprise) got registered and 753 individual tax payers got registered respectively. These taxpayers had minimum impact on revenue for the month but subsequently their through robust effort by the LRA these taxpayers will impact significantly.

7.3 Audit Performance

Various administrative efforts were undertaken to recover outstanding taxes. These initiatives were undertaken in both Domestic Tax Department and Customs Department operations.

7.3.1 Domestic Tax Audit

During the month of July, 2017, twelve audit assessments were raised by the LTD Audit Section and served the respective taxpayers via the Legal Collections and Enforcement Section in the amount of US\$747,667.51 and LR\$15,229,610.99 as indicated within the spread below

Table 8: DTD Audit Activities

#	Type of Audit	Number	US\$	LR\$
1	Comprehensive	8	333,429.16	15,229,610.99
2	Issue	4	414,238.35	-
Total		12	747,667.51	15,229,610.99

A total amount of **US\$47,852.99** of the total amount of audit assessments served were collected. This represents **6.4%** of the total assessments raised in the United States dollars.

7.3.2 DTD Enforcement

The Legal and Enforcement Section enforced and collected a total of US\$143,934.60 of AAA sections assessments for the period. This collection for the month represents sixty-three (63%) of the current assessments.

7.4 The Customs Compliance and Enforcement

The Compliance and Enforcement Division consists of Post Clearance Audit (PCA), Anti-Smuggling, Risk Management and Collection Enforcement units. The activities of PCA, Anti-Smuggling and Collection Enforcement are summarized in Tables 9.0 and 10.0.

Table 9: Compliance and Enforcement Activities (USD)

Source	Offense	No of Intervention	Receivable	Amount Paid	Balance
Anti- Smuggling	Under declared/Excess	9	14,901.84	2,813.73	12,088.11
PCA Annual Audit	Mis- classification	1	15,278.98	15,278.98	-
Grand Total		10	30,180.82	18,092.71	12,088.11

Table 10: Collection Enforcement Activities (LRD)

Source	Offense	No of Intervention	Receivable	Amount Paid	Balance
Anti- Smuggling Intervention	Under declared/Excess	9	700,000.00	200,000.00	500,000.00
PCA Annual Audit	Mis- classification	1	-	-	-
Grand Total		10	700,000.00	200,000.00	500,000.00

Tables 9.0 and 10.0, clearly show the debt-to-collection ratios for both USD and LRD transaction was 60% and 29% respectively. The calculation is based on unprotested bills and not the total bills issued by the Collection Enforcement Section. Protested bills are still under-going legal considerations with the protest and appeals unit in the Legal Departments.

7.4.1 Customs Risk Management

A total of 1,381 declarations were reported at the Freeport CBO for the Month of July 2017 in all regimes, including exports. PSI consignments accounts for 83% of all declarations made for the month with thirty-four percent (34%) of all PSI declarations (about 396) selected RED under the ASYCUDA Selectivity program (See below table for details).

Table 11: Selectivity Analysis

TYPE	DECL	DECL. %	RED	RED %	YELLOW	GREEN	BLUE	CIF	TAXES
COM 4	10	1%	1	10%	6	0	1	1,239,365.50	80,531.25
EX 1	13	1%	0	0%	0	0	0	5,815,987.26	10,849.12
EX 3	6	0%	0	0%	0	0	0	641,857.31	400.00
IM 4	185	13%	12	6%	62	0	36	26,258,012.13	275,042.38
IM 5	2	0%	0	0%	0	0	0	25,262.00	0
IM 7	4	0%	0	0%	0	0	0	36,906.00	0
IM 8	2	0%	0	0%	2	0	0	27,862.00	696.56
PSI 4	1,144	83%	396	34%	547	0	201	46,025,251.03	9,713,886.28
PSI 7	14	1%	0	0%	0	0	0	1,104,124.94	0
SRI 4	1	0	0	0%	0	0	0	5,928.00	0.00
TOTAL	1,381	100	409	30%	617	0	238	81,180,556.17	10,081,405.59

Sources: ASYCUDA

The percentage of RED Lane declarations had a decrease for the month reporting at 34% compare to 35% in June. As indicated in Figure I and Table II, the percentage of RED Lane Pre-shipment Inspections (PSI) consignments had an increase from 29% in the month of May 2017 to 35% in the Month of June 2017 but was decreased to 34% in the month of July 2017. The Customs Risk and Compliance Section have begun the process to implement a clustered-indicator targeting to monitor the importation of Milk by some unsuspecting importers. The criteria has been created and being tested by the ASYCUDA functional team Representative and the CRCS. The implementation of a clustered-criteria targeting is expected to reduce the incidences of RED selection and enhance risk management.

8.0 Counties Revenue Review

For the month of July 2017, total revenue collected from the counties through the various Customs Business Offices and the Tax Business Offices was US\$ 704.7K, against a target of US\$ 376.0k, a growth of 87% was registered. In comparison to same period last fiscal year counties collection registered a growth of 91% or US\$ 336.3K. Tax Business offices registered a growth of 37% In comparison to last fiscal year while Customs Business Offices registered 512% growth in comparison to last fiscal year. The surplus registered for the period is on account of large tax payers paying their taxes in the various counties, which is an effort to decentralized revenue collections.

Table 12: Counties Revenue Performance

Counties	Target	Actual	% of Surplus/ Deficit
Bomi County	5,996	16,949	183%
<i>Bomi (TBO)</i>	<i>5,996</i>	<i>16,949</i>	<i>183%</i>
Bong County	29,450	86,823	195%
<i>Gbarnga (TBO)</i>	<i>14,227</i>	<i>70,307</i>	<i>394%</i>
<i>Jorwah(CBO)</i>	<i>15,223</i>	<i>16,516</i>	<i>8%</i>
Gbarpolu County	1,456	1,100	-24%
<i>Bopolu/Gbarma(TBO)</i>	<i>1,456</i>	<i>1,100</i>	<i>-24%</i>
Grand Bassa County	24,518	62,459	155%
<i>Buchanan (TBO)</i>	<i>24,518</i>	<i>62,459</i>	<i>155%</i>
<i>Buchanan (CBO)</i>	<i>-</i>	<i>-</i>	<i>0%</i>
Grand Cape Mount County	45,256	32,821	-27%
<i>Cape Mount (TBO)</i>	<i>20,019</i>	<i>32,721</i>	<i>63%</i>
<i>Bo-Waterside (CBO)</i>	<i>25,237</i>	<i>100</i>	-100%
Grand Gedeh County	19,088	12,087	-37%
<i>Zwedru (TBO)</i>	<i>6,743</i>	<i>5,428</i>	<i>-20%</i>
<i>Toe Town(CBO)</i>	<i>12,345</i>	<i>6,659</i>	<i>-46%</i>
Grand Kru County	572	1,117	95%
<i>Grand Kru (TBO)</i>	<i>572</i>	<i>1,117</i>	<i>95%</i>
Lofa County	25,636	29,113	14%
<i>Kolahun/Foya (TBO)</i>	<i>1,410</i>	<i>2,096</i>	<i>49%</i>
<i>Voinjama/Zorzor(TBO)</i>	<i>2,865</i>	<i>4,517</i>	<i>58%</i>
<i>Yealla (CBO)</i>	<i>15,127</i>	<i>15,709</i>	<i>4%</i>
<i>Mendicorma (CBO)</i>	<i>6,234</i>	<i>6,791</i>	<i>9%</i>

Table 13: Counties Revenue Performance Review Continue

Counties	Target	Actual	% of Surplus/ Deficit
Margibi County	37,875	69,657	84%
<i>Marshall (TBO)</i>	25,692	45,619	78%
<i>Kakata/Salala (TBO)</i>	12,183	24,037	97%
Maryland County	52,044	128,673	147%
<i>Harper (TBO)</i>	41,459	123,679	198%
<i>Harper (CBO)</i>	10,585	4,994	-53%
Montserrado County	3,819	5,639	48%
<i>Bensonville (TBO)</i>	3,819	5,639	48%
Nimba County	125,736	250,773	99%
<i>Tappita(TBO)</i>	1,591	3,384	113%
<i>Ganta (TBO)</i>	14,251	28,053	97%
<i>Sanniquellie (TBO)</i>	8,625	11,723	36%
<i>Loguatu (CBO)</i>	55,596	163,699	194%
<i>Ganta (CBO)</i>	45,523	43,747	-4%
<i>Butuo (CBO)</i>	150	167	11%
River Gee County	1,901	2,493	31%
<i>Webbo (TBO)</i>	1,901	2,493	31%
Rivercess County	304	620	104%
<i>Rivercess (TBO)</i>	304	620	104%
Sinoe County	2,370	4,453	88%
<i>Greenville/Juarzon (TBO)</i>	2,370	4,453	88%
<i>Greenville (CBO)</i>	-	-	0%
Grand Total	376,021	704,776	87%

9.0 MACs Revenue Review

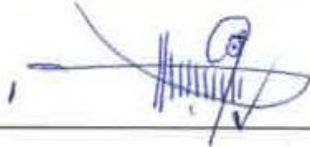
For the month of July 2017, total revenue collected from Ministries Agencies and Commissions was 1.502m, against a target of US\$ 2.089k, a deficit of 28% was registered. In comparison to same period last fiscal a growth of 6% or 85k was registered.

Table 14: MACs Revenue performance

Description	Collection				% of Var
	Target	USD	LRD	Cons.	
SECTOR MINISTRIES & AGENCY FEES	2,089	1,368,875	15,044,908	1,502	-28%
AGRICULTURE	85	10,876	71,500	12	-86%
COMMERCE AND INDUSTRY	9	2,952	-	3	-68%
EDUCATION	1	-	128,000	1	22%
FOREIGN AFFAIRS	265	279,876	-	280	5%
Forestry Development Authority	2	361	-	0	-79%
HEALTH AND SOCIAL WELFARE	14	270	1,666,652	15	6%
IMMIGRATION & NATURALIZATION	336	265,190	220,748	267	-21%
INDUSTRIAL PROPERTY OFFICE	6	375	-	0	-94%
INFORMATION	4	700	6,000	1	-81%
INTERNAL AFFAIRS	6	10,650	886,370	18	228%
JUSTICE	7	2,000	11,300	2	-68%
LABOR	324	312,900	54,950	313	-3%
LANDS, MINES AND ENERGY	24	11,338	-	11	-52%
LIBERIA COPYRIGHT OFFICE	0	40	-	0	-8%
LIBERIA NATIONAL POLICE	4	45	214,300	2	-51%
LIBERIAN BUSINESS REGISTRY	123	93,859	6,284,428	150	22%
NATIONAL DOCUMENTS AND RECORDS	19	18,705	192,806	20	6%
NATIONAL FIRE SERVICE	3	2,805	127,600	4	23%
POST AND TELECOMMUNICATIONS	9	2,000	761,430	9	-6%
PUBLIC WORKS	68	30,069	180,290	32	-53%
TRANSPORT	502	312,823	3,796,871	347	-31%
OTHER MINISTRIES AND AGENCIES	274	10,941	438,164	15	-95%
TEMPLE OF JUSTICE	3	100	3,500	0	-96%
YOUTH AND SPORTS	-	-	-	-	0%

ATTESTATION

The content of this report harbors no material miss-statement and represents the truthful declarations of the revenue collected by Domestic Tax Department, Customs Department and External Resources for the period ended July 31st 2017.



Darlington Y. Talery
Commissioner
Domestic Tax Department
Email: darlington.talery@lra.gov.lr



Saa Saamoi
Commissioner
Customs Department
Email: saa.saamoi@lra.gov.lr



Nyane Wratto
Manager
Statistics and Revenue Forecasting
Email: nyane.wratto@lra.gov.lr

