

# **REQUEST FOR EXPRESSIONS OF INTEREST (CONSULTING SERVICES – FIRM SELECTION)**

## ***LIBERIA***

### ***INTEGRATED PUBLIC FINANCIAL MANAGEMENT REFORMS PROJECT (IPFMRP) II***

Loan No./Credit No./ Grant No.: **P163243**

**Assignment Title: CONSULTANCY TO CONDUCT AUDITS OF COMPANIES  
OPERATING THE NATURAL RESOURCE SECTOR OF LIBERIA**

**Reference No. : IPFMRP/CS/QCBS/2.1.4AfDB**

The Government of Liberia has received financing from the World Bank, Swedish International Development Cooperation Agency (SIDA), the United States Agency for International Development (USAID), and the African Development Bank (AfDB) toward the cost of the Integrated Public Financial Management Reforms Project (IPFMRP) II, and intends to apply part of the proceeds for consulting services.

The consulting services (“the Services”) include:

- a) The project will cover at least eight (08) companies operating in the natural resource sector of Liberia particularly in the Agriculture sector.
- b) Assignments will be awarded to two different successful firms in two different lots, and each of the lots shall comprise of Four Companies each which shall be audited
- c) Each assigned case will be audited comprehensively covering all tax kinds for all open tax periods up to the current tax period.
- d) Cases shall be assigned to successful firms based on technical competence, industry knowledge and suitability of the proposed work plans and audit programs.

## **1. Standards and Guidance**

The Auditor who perform this assignment shall be governed by:

- a) The Liberia Revenue Code and any related tax legislation, executive orders and regulations in Liberia;
- b) The IFAC International Standards on Auditing ('ISAs') for Audits of Historical Financial Information insofar as these can be applied in the specific context of a tax audit;
- c) The IFAC Code of Ethics for Professional Accountants (issued by IFAC's International Ethics Standards Board for Accountants (IESBA), which establishes fundamental ethical principles for Auditors with regard to integrity, objectivity, independence, professional competence and due care, confidentiality, professional behaviour and technical standards;
- d) The IFAC International Standards on Quality Control (ISQCs), which establish standards and provide guidance on an Auditor's system of quality control.

July 2017

The detailed Terms of Reference (TOR) for the assignment can be obtained from the Ministry of Finance and Development Planning website at [www.mfdp.gov.lr](http://www.mfdp.gov.lr) or the address below

The Ministry of Finance and Development Planning (MFDP) now invites eligible firms (“Consultants”) to indicate their interest in providing the Services. Interested firms should provide information demonstrating that they have the required qualifications and relevant experience to perform the Services. The shortlisting criteria are:

**Requirements for the firm**

- a) The firm should be a member of an accounting or auditing body of International repute.
- b) The firm must employ staff with appropriate professional qualifications and suitable experience with IFAC standards, in particular International Standards on Auditing and with specific demonstrable experience in conducting tax audits of entities comparable in size and complexity as international extractive/renewable resource companies.
- c) Have demonstrated experience in the area of Natural Resources audit. Experience in a developing country is a plus.
- d) Knowledge and understanding of the Liberia Revenue Code
- e) The firm must a team of three staff which include Team Leader, Tax Manager and Senior Tax Advisor

The assignment is for six (6) months.

The attention of interested Consultants is drawn to Section III, paragraphs, 3.14, 3.16, and 3.17 of the World Bank’s “Procurement Regulations for IPF Borrowers” July 2016 (“Procurement Regulations”) and revised November, 2017 and August, 2018 setting forth the World Bank’s policy on conflict of interest.

The firm will be selected in accordance with the Approved Selection Methods for Quality Cost Based Selection (QCBS) set out in the Procurement Regulations.

Further information can be obtained at the address below during office hours from 0900 to 1700 hours (Mondays through Fridays); Expressions of interest must be delivered in a written form to the address below (in person, or by mail, or by e-mail) by 1700 hour on 8<sup>th</sup> October, 2018.

Reforms Coordination Unit

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