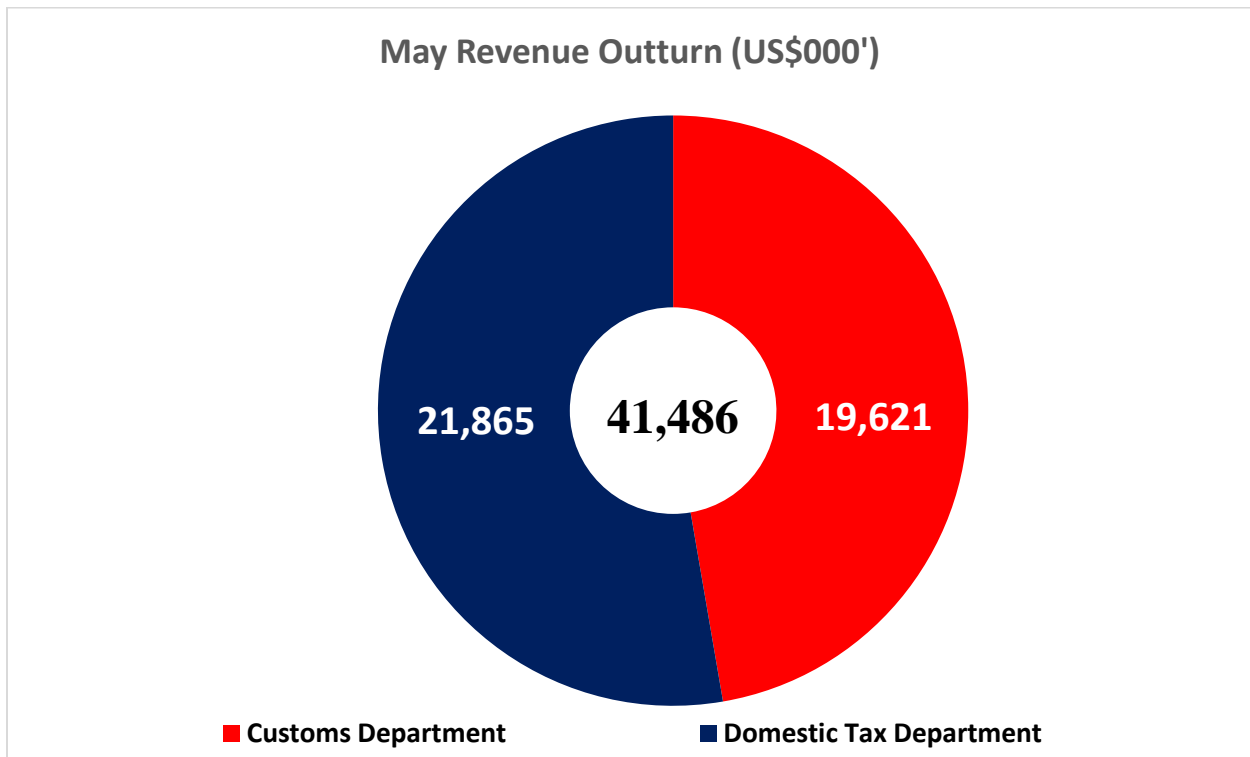




MAY MONTHLY OUTTURN AND PERFORMANCE

Gross total outturn for the month of May 2018 is US\$41.486 million. The total revenue outturn for May include US\$5.734 million Direct Transfer Payment in transit to the Tax Administration System. The outturn realized against the monthly target of US\$34.687 million, registered US\$6.799 million over performance. The total revenue outturn for the month represent 100 percent domestic revenue. In terms of contribution according to the GFS (Government Finance Statistics) Structure, the monthly outturn account for 100 percent domestic revenue, while external resource remain zilch respectively. In terms of administrative or operational departments, Domestic Tax Department contributed 53 percent, while Customs Department contributed 47 percent of the total May outturn. The below figure summarizes the monthly outturn for May.

Figure 1: May Revenue Outturn

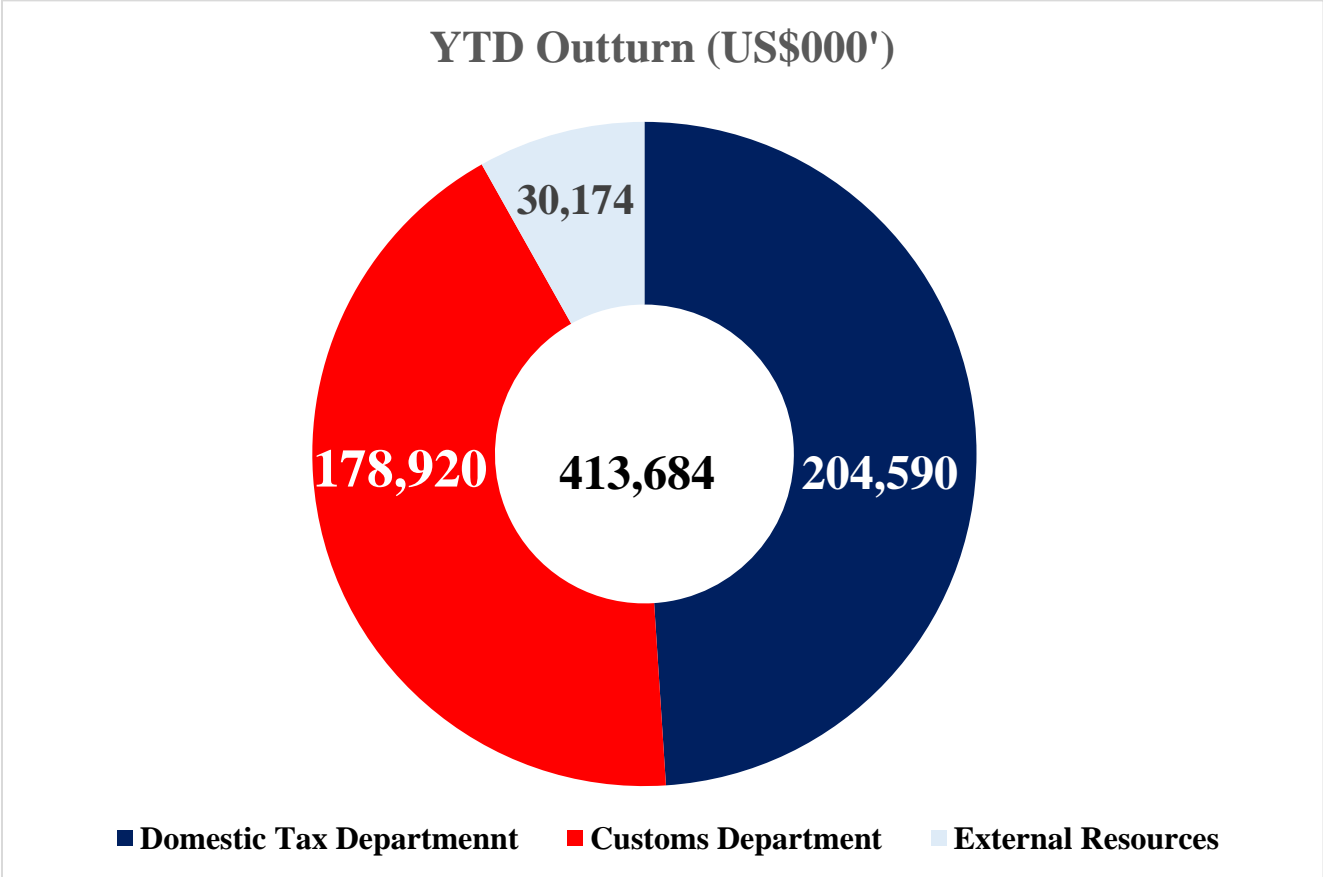


Source: Tax Administration System (TAS)

YEAR TO DATE OUTTURN AND PERFORMANCE

The year to date gross outturn (July-May 2018) was US\$428.221 million. However, of the total outturn US\$11.344 million (from the World Bank IDA) and US\$3.193 million (LPRA Road Funds) were obligations for last fiscal year (FY16/17) but actualized in the current fiscal year (FY17/18). The current outturn year to date is US\$413.684 million. The current outturn, against a target of US\$404.494 million, registered an increase of US\$9.190 million or 2 percent. When compared to the same period last fiscal year, total outturn for FY17/18 declined by US\$ 61.568 million, due to a decline of US\$ 31.862 million in external resources and US\$29.796 million in domestic revenue respectively. Domestic Tax Department accounted for US\$204.590 million, representing 47 and 53 percent of total and domestic revenue respectively. On the other hand, Customs Department accounted for US\$178.920 million, representing 43 and 47 percent of total and domestic revenue respectively. External resources realized to date was US\$30.174 million or 7 percent of the total outturn. The below figure summarizes the year to date outturn as at May 31.

Figure 2: Year to date Revenue Outturn as at May 31



Source: Same as figure one above