



# NEWS RELEASE

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## **DRM Strategy Essential To Liberia's Transformation Says LRA CG At Stakeholders' Discussion**



*CG Nah addressing the opening of the engagement Monday*

(Monrovia, December 17, 2018): Commissioner General Thomas Doe Nah Monday described the implementation of the Domestic Resource Mobilization Strategy (DRM) as very fundamental to the transformation of Liberia.

“We at the LRA take this strategy very seriously, especially as we strive to expand the revenue base of our country,” CG Nah noted when he addressed the opening of a two-day stakeholders’ gathering on the implementation of the document.

He said the DRM Strategy also serves as a key pillar of the government’s Pro Poor Agenda for Development and Prosperity (PADP) and, as such, must be immensely supported by all participating stakeholders and partners.

The DRM initiative is the result of four regional dialogues, which culminated into a National Revenue Symposium held in June 2017 on domestic resource mobilization. During National Revenue Symposium, a document inclusive of plans and ideas on how to initiate a DRM strategy for Liberia was formulated.

The process is in support of a global crusade highlighting DRM as pivotal for African countries to finance the Post-2015 Sustainable Development Goals (SDGs) and the Africa Action Agenda 2063.

CG Nah, in his statement, lauded the UNDP, participating partners and public sector institutions for their support to the development of the Strategy.

The gathering is intended to validate key messages on the implementation of the country’s DRM Strategy, and representatives from select government ministries and agencies, the business community and civil society as well as relevant departments of the LRA are in attendance.

The discussion is focusing on exploring relevant ways and means in reaching out to the public including the business community and property owners, with the aim to communicate the basic modules of the DRM Strategy. It will also highlight the roles and involvement of the agriculture, mining, tourism, forestry and financial sectors among others during the implementation of the strategy.

The comprehensive DRM Strategy document seeks to encourage an inclusive diversification of the economy and stimulate production for the promotion of effective trade and investment in a quest to expand Liberia’s revenue base.